

REGISTERED NUMBER: 06840026 (England and Wales)

A & K BUSHELL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

A & K BUSHELL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTOR: A A Bushell

REGISTERED OFFICE: 3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER: 06840026 (England and Wales)

ACCOUNTANTS: Duncan & Toplis
Chartered Accountants
and Business Advisers
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	-	197,735
CURRENT ASSETS			
Stocks		-	4,860
Debtors		-	7,019
Cash at bank and in hand		-	1,399
		<u>-</u>	<u>13,278</u>
CREDITORS			
Amounts falling due within one year		<u>259,851</u>	<u>370,486</u>
NET CURRENT LIABILITIES		<u>(259,851)</u>	<u>(357,208)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(259,851)</u>	<u>(159,473)</u>
CREDITORS			
Amounts falling due after more than one year		-	11,917
NET LIABILITIES		<u>(259,851)</u>	<u>(171,390)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(259,951)</u>	<u>(171,490)</u>
SHAREHOLDERS' FUNDS		<u>(259,851)</u>	<u>(171,390)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

A & K BUSHELL LIMITED (REGISTERED NUMBER: 06840026)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 December 2011 and were signed by

A handwritten signature in black ink, appearing to read 'A A Bushell', with a small flourish at the end.

A A Bushell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Franchise fee	- 10% on cost
Plant and machinery etc	- 33 33% on cost, 25% on reducing balance, 15% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The company has net liabilities at 31 March 2011.

However, the financial statements have been prepared on a going concern basis since it is anticipated that the company will continue to be supported for the foreseeable future by the directors.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	248,590
Additions	400
Disposals	(248,990)
	<hr/>
At 31 March 2011	-
	<hr/>
DEPRECIATION	
At 1 April 2010	50,855
Eliminated on disposal	(50,855)
	<hr/>
At 31 March 2011	-
	<hr/>
NET BOOK VALUE	
At 31 March 2011	-
	<hr/>
At 31 March 2010	197,735
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4 TRANSACTIONS WITH DIRECTOR

From time to time the directors provide financing loans to the company as disclosed in creditors (Directors' current accounts) These loans are interest free and repayable on demand