REGISTERED NUMBER: 06839157 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

THE LONDON COAT COMPANY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

THE LONDON COAT COMPANY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR:	Mrs R Dreyfuss
REGISTERED OFFICE:	214 Stamford Hill London N16 6RA
REGISTERED NUMBER:	06839157 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2017

		30.11.17		30.11.16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		140,250		27,015
CURRENT ASSETS					
Stocks		298,216		221,598	
Debtors	5	77,977		69,448	
Cash at bank		498		498	
		376,691		291,544	
CREDITORS					
Amounts falling due within one year	6	347,738		156,975	
NET CURRENT ASSETS			28,953		134,569
TOTAL ASSETS LESS CURRENT LIABILITIES			169,203		161,584
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		169,202		161,583
SHAREHOLDERS' FUNDS			169,203		161,584

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 November 2018 and were signed by:

Mrs R Dreyfuss - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. STATUTORY INFORMATION

The London Coat Company Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2016	10,000	35,003	5,965	50,968
Additions	-	134,891	4,717	139,608
At 30 November 2017	10,000	169,894	10,682	190,576
DEPRECIATION				
At 1 December 2016	6,228	14,703	3,022	23,953
Charge for year	566	23,279	2,528	26,373
At 30 November 2017	6,794	37,982	5,550	50,326
NET BOOK VALUE				
At 30 November 2017	3,206	131,912	5,132	140,250
At 30 November 2016	3,772	20,300	2,943	27,015

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade debtors	25,024	21,950
Other debtors	52,953	47,498
	77,977	69,448

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	16,905	11,122
Trade creditors	140,584	89,556
Taxation and social security	44,907	46,235
Other creditors	145,342	10,062
	347,738	156,975

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.17 £	30.11.16 £
1	Ordinary	£1	1	1

8. RESERVES

	Retained earnings £
At 1 December 2016	161,583
Profit for the year	33,619
Dividends	(26,000)
At 30 November 2017	169,202

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs R Dreyfuss.