

# Absolute Africa (UK) Ltd

Unaudited Abbreviated Accounts

for the Period from 1 April 2015 to 30 June 2016

Thomas Harris Ltd  
The 1929 Building  
Merton Abbey Mills  
18 Watermill Way  
London  
SW19 2RD

# Absolute Africa (UK) Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Absolute Africa (UK) Ltd  
for the Period Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolute Africa (UK) Ltd for the period ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Absolute Africa (UK) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Absolute Africa (UK) Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Africa (UK) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Absolute Africa (UK) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Africa (UK) Ltd. You consider that Absolute Africa (UK) Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Absolute Africa (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Thomas Harris Ltd  
The 1929 Building  
Merton Abbey Mills  
18 Watermill Way  
London  
SW19 2RD  
26 January 2017

**Absolute Africa (UK) Ltd**  
**(Registration number: 06838950)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	30 June 2016 £	31 March 2015 £
<b>Fixed assets</b>			
Tangible fixed assets		4,927	5,960
<b>Current assets</b>			
Debtors		176,139	126,336
Cash at bank and in hand		131,082	8,811
		307,221	135,147
Creditors: Amounts falling due within one year		(303,593)	(140,285)
Net current assets/(liabilities)		3,628	(5,138)
Net assets		8,555	822
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		8,455	722
Shareholders' funds		8,555	822

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 January 2017

.....  
J Osborn  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Absolute Africa (UK) Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 April 2015 to 30 June 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% Reducing balance basis

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Absolute Africa (UK) Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 April 2015 to 30 June 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2015	23,502	23,502
Additions	1,206	1,206
At 30 June 2016	<u>24,708</u>	<u>24,708</u>
<b>Depreciation</b>		
At 1 April 2015	17,542	17,542
Charge for the period	2,239	2,239
At 30 June 2016	<u>19,781</u>	<u>19,781</u>
<b>Net book value</b>		
At 30 June 2016	<u>4,927</u>	<u>4,927</u>
At 31 March 2015	<u>5,960</u>	<u>5,960</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 June 2016</b>		<b>31 March 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.