

Registration number 06838950

Absolute Africa (UK) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Thomas Harris Ltd
The 1929 Building
Merton Abbey Mills
18 Watermill Way
London
SW19 2RD



Absolute Africa (UK) Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of

Absolute Africa (UK) Ltd

for the Year Ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolute Africa (UK) Ltd for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Absolute Africa (UK) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Absolute Africa (UK) Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Africa (UK) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Absolute Africa (UK) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Africa (UK) Ltd. You consider that Absolute Africa (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Absolute Africa (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Thomas Harris Ltd
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Date

Absolute Africa (UK) Ltd
(Registration number: 06838950)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>10,433</u>	<u>11,764</u>
Current assets			
Debtors		99,617	119,342
Cash at bank and in hand		<u>22,049</u>	<u>14,975</u>
		121,666	134,317
Creditors Amounts falling due within one year		<u>(128,800)</u>	<u>(145,114)</u>
Net current liabilities		<u>(7,134)</u>	<u>(10,797)</u>
Net assets		<u>3,299</u>	<u>967</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,199</u>	<u>867</u>
Shareholders' funds		<u>3,299</u>	<u>967</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 18/12/12


J Osborn
Director

Absolute Africa (UK) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance basis

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Absolute Africa (UK) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	19,278	19,278
Additions	2,147	2,147
At 31 March 2012	21,425	21,425
Depreciation		
At 1 April 2011	7,514	7,514
Charge for the year	3,478	3,478
At 31 March 2012	10,992	10,992
Net book value		
At 31 March 2012	10,433	10,433
At 31 March 2011	11,764	11,764

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100