

PRODUCT CHAIN GROUP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2019

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

PRODUCT CHAIN GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 DECEMBER 2019

Directors	S D Esom Mrs F Esom
Secretary	Mrs F Esom
Company Number	06838294 (England and Wales)
Registered Office	4 Reading Road Pangbourne Berkshire RG8 7LY
Accountants	Maude Accounting Limited 19 Summer Avenue East Molesey Surrey KT8 9LU

PRODUCT CHAIN GROUP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Investments	<u>4</u>	55,000	55,000
Current assets			
Debtors	5	323	122
Cash at bank and in hand		64	5,024
		<u>387</u>	<u>5,146</u>
Creditors: amounts falling due within one year	<u>6</u>	(100,074)	(52,383)
Net current liabilities		<u>(99,687)</u>	<u>(47,237)</u>
Net (liabilities)/assets		<u>(44,687)</u>	<u>7,763</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(45,687)	6,763
Shareholders' funds		<u>(44,687)</u>	<u>7,763</u>

For the year ending 30 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2020 and were signed on its behalf by

Mrs F Esom
Director

Company Registration No. 06838294

PRODUCT CHAIN GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2019

1 Statutory information

Product Chain Group Limited is a private company, limited by shares, registered in England and Wales, registration number 06838294. The registered office is 4 Reading Road, Pangbourne, Berkshire, RG8 7LY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The directors have reviewed the accounting policy for the preparation of the accounts and in view of the continued financial support of the business by the major creditors of the business, the directors have concluded that the preparation of the accounts under the going concern concept is appropriate.

Presentation currency

The accounts are presented in £ sterling.

Investments

Investments in subsidiary undertakings have been impaired and are recognised at fair value.

4 Investments

	Subsidiary undertakings £
Valuation at 31 December 2018	55,000
Valuation at 30 December 2019	55,000

Investments held as fixed assets are shown at cost less provision for impairment

5 Debtors

	2019 £	2018 £
VAT	323	122

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,542	-
Amounts owed to group undertakings and other participating interests	96,829	45,266
Taxes and social security	-	4,814
Loans from directors	1,203	1,103
Accruals	500	1,200
	100,074	52,383

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2019

7 Average number of employees

During the year the average number of employees was 0 (2018: 0).

