KEN DICKSON LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2010

Company Registration number 6838127

Brookson Limited
Brunel House
340 Firecrest Court
Centre Park
Warrington
WA1 1RG

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UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2010

CONTENTS | **PAGES**

KEN DICKSON LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

	Notes	31/03/2010 £	£
Fixed assets			
Tangible Assets	2		0
Current assets			
Stocks		0	
Debtors		7,608	
Cash at bank and in hand		13,355	
		20,963	
Creditors: amounts falling due within one year		(13,341)	
Net current assets			7,622
Net assets			7,622
Capital and reserves			
Called up share capital	3		2
Profit and loss account			7,620
Shareholders' funds			7,622

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for
(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 09 November 2010

Signed by

12th Nov 2010.

Kenneth Dickson
Director

The notes on pages 2 to 4 form part of these financial statements

KEN DICKSON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2010

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash Flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents the value of all services sold during the period, less returns received, at selling price exclusive of Value Added Tax

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & Fittings	- 15% reducing balance
Office equipment	- 33% straight line
Motor Vehicles	- 25% reducing balance
Plant and machinery	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year The assets of the scheme are held separately from those of the company in an independently administered fund

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Tangible fixed assets

	Plant and machinery etc.
	£
Cost	0
Additions	0
Disposals	0
At 31 March 2010	0
Depreciation	0
Charge for the period	0
On disposals	0
At 31 March 2010	0
Net book value	
At 31 March 2010	0

3 Share capital

		31/03/10
		£
Allotted, called up and fully paid:	**No.**	**£**
Ordinary Shares of £1 each	1	1
Ordinary A Shares of £1 each	1	1
		2

4 Transactions with directors

There were no transactions with directors during the period under review that need reporting in the financial statements

5. Going Concern

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due As a result it is appropriate to prepare the accounts on a going concern basis