

Company Number 6837630

5 Star Driving Instructors Limited

Report and Financial Statements

31 March 2010

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5 Star Driving Instructors Limited

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Officers and Professional Advisers

Directors

P R Atkinson	Appointed 5 March 2009
A G Mitchell	Appointed 5 March 2009

Secretary

P R Atkinson	Appointed 5 March 2009
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Registered Office

4 Victoria Road
Sidcup
Kent
DA15 7HD

Bankers

Lloyds TSB Bank plc
Crawley Branch
Brambletye House
Brighton Road
Crawley
West Sussex

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Directors' Report

The directors present their first report from incorporation on 5 March 2009 to 31 March 2010

Principle Activity

The principle activity of the company is the provision of Driving school services to franchisees under the What Car? Driving School trading name

Share Capital

On 5 March 2009 an allotment of 2 Ordinary shares of £1 was made to the directors

Directors and their interests

31 March 2010

P R Atkinson

1 Ordinary Shares of £1

A G Mitchell

1 Ordinary Shares of £1

Future Prospects

The directors will continue to expand the network of What Car? Driving School franchisees throughout the UK and are confident that the prospects of the company will be enhanced in future months

Auditors

The company has taken advantage of the small company regulations and has not appointed auditors

Approved by the Board of Directors
and signed on behalf of the Board



P R Atkinson
Secretary

06 September 2010

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Balance Sheet

	Notes	31 March 2010 £	At Incorporation 5 March 2009 £
CURRENT ASSETS			
Debtors amounts falling due within 1 year		90,623	0
Prepayments		10,395	0
Cash at bank and in hand		2	2
		-----	-----
		101,020	2
Creditors amounts falling due within 1 year			
Trade creditors and accruals		(15,058)	0
PAYE and National Insurance		(2,316)	0
Cash at bank		(23,464)	0
VAT		(6,867)	0
Bank loan < 12 months	2	(18,111)	0
		-----	-----
NET CURRENT ASSETS		35,204	2
CAPITAL AND RESERVES			
Loans provided by Directors		70,000	0
Long term bank loan > 12 months	2	29,740	0
Called up share capital	3	2	2
Profit and loss account		(64,538)	0
		-----	-----
NET ASSETS		35,204	2

These financial statements were approved by the Board of Directors on 6 September 2010

For the period ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

Signed on behalf of the Board of Directors 6 September 2010



P R Atkinson
Director

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Notes to the Accounts

1 Accounting Policies

The financial statements are prepared in accordance with the Financial Reporting Standards applicable to small companies. The particular accounting policies are described below.

Accounting Convention

The financial statements are prepared under the historical cost convention.

2 Bank Loans

The Bank loans have been made available by Lloyds TSB and are secured by a fixed and floating charge on the assets of the Company. The loans are repayable in equal monthly instalments ending in January 2013.

3 Share Capital

	31 March 2010 £	At Incorporation 5 March 2009 £
Authorised		
100 Ordinary shares of £1	£2	£2
Allotted, issued and fully paid		
2 Ordinary shares of £1	£2	£2