

**Abbreviated Unaudited Accounts  
for the Year Ended 31st March 2015  
for  
MJ Ceilings Limited**

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for the year ended 31st March 2015**

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**MJ Ceilings Limited**  
**Company Information**  
**for the year ended 31st March 2015**

**DIRECTORS:**

M J Wallbank  
Miss K Millen

**REGISTERED OFFICE:**

Black Bull House  
353-355 Station Road  
Bamber Bridge  
Preston  
Lancashire  
PR5 6EE

**REGISTERED NUMBER:**

06836774 (England and Wales)

**ACCOUNTANTS:**

Robin Oatridge & Co Limited  
Chartered Certified Accountants  
Black Bull House  
353-355 Station Road  
Bamber Bridge  
Preston  
Lancashire  
PR5 6EE

**Abbreviated Balance Sheet  
31st March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		40,000		44,000
Tangible assets	3		<u>15,576</u>		<u>1,980</u>
			55,576		45,980
<b>CURRENT ASSETS</b>					
Stocks		-		6,453	
Debtors		25,389		41,821	
Cash at bank		<u>146,827</u>		<u>105,548</u>	
		172,216		153,822	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>69,449</u>		<u>74,271</u>	
<b>NET CURRENT ASSETS</b>			<u>102,767</u>		<u>79,551</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>158,343</u>		<u>125,531</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>158,243</u>		<u>125,431</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>158,343</u>		<u>125,531</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th December 2015 and were signed on its behalf by:

M J Wallbank - Director

**Notes to the Abbreviated Accounts  
for the year ended 31st March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2014	
and 31st March 2015	<u>60,000</u>
<b>AMORTISATION</b>	
At 1st April 2014	16,000
Amortisation for year	<u>4,000</u>
At 31st March 2015	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>40,000</u>
At 31st March 2014	<u>44,000</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 31st March 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2014	4,290
Additions	17,805
At 31st March 2015	<u>22,095</u>
<b>DEPRECIATION</b>	
At 1st April 2014	2,310
Charge for year	4,209
At 31st March 2015	<u>6,519</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>15,576</u>
At 31st March 2014	<u>1,980</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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