

Registration number 06836316

Artion Ltd

Abbreviated accounts

for the year ended 31 March 2014

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COMPANIES HOUSE

Artion Ltd

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,355		4,474
Current assets					
Stocks		2,660		2,140	
Debtors		131,292		71,335	
Cash at bank and in hand		20,832		21,831	
		<u>154,784</u>		<u>95,306</u>	
Creditors: amounts falling due within one year		<u>(102,197)</u>		<u>(36,191)</u>	
Net current assets			<u>52,587</u>		<u>59,115</u>
Total assets less current liabilities			55,942		63,589
Provisions for liabilities			(671)		(895)
Net assets			<u><u>55,271</u></u>		<u><u>62,694</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			55,270		62,693
Shareholders' funds			<u><u>55,271</u></u>		<u><u>62,694</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Artion Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 December 2014 and signed on its behalf by



Andreas Hadjidemetri
Director

Registration number 06836316

The notes on pages 3 to 4 form an integral part of these financial statements.

Artion Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Full provision is made for deferred taxation, where material, to take account of timing differences that originate during the year but have not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2013

10,996

At 31 March 2014

10,996

Depreciation

At 1 April 2013

6,522

Charge for year

1,119

At 31 March 2014

7,641

Net book values

At 31 March 2014

3,355

At 31 March 2013

4,474

Artion Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>