

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

About Sound Ltd

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for the Year Ended 31 March 2014

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About Sound Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTOR: M R Dilley

SECRETARY:

REGISTERED OFFICE: Stapleford Granary
Bury Rd
Stapleford
Cambridge
CB22 5BP

REGISTERED NUMBER: 06835493

ACCOUNTANTS: K E Wilson & Co
Chartered Accountants
40 The Highway
Great Staughton
St Neots
Cambridgeshire
PE19 5DA

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
About Sound Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of About Sound Ltd for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of About Sound Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of About Sound Ltd and state those matters that we have agreed to state to the director of About Sound Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that About Sound Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of About Sound Ltd. You consider that About Sound Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of About Sound Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

K E Wilson & Co
Chartered Accountants
40 The Highway
Great Staughton
St Neots
Cambridgeshire
PE19 5DA

17 June 2014

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		6,674		11,145
CURRENT ASSETS					
Stocks		550		-	
Debtors		21,974		11,560	
Cash at bank		4,217		8,387	
		<u>26,741</u>		<u>19,947</u>	
CREDITORS					
Amounts falling due within one year		<u>28,193</u>		<u>23,135</u>	
NET CURRENT LIABILITIES			<u>(1,452)</u>		<u>(3,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,222		7,957
CREDITORS					
Amounts falling due after more than one year			<u>7,583</u>		<u>10,501</u>
NET LIABILITIES			<u>(2,361)</u>		<u>(2,544)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(2,561)</u>		<u>(2,744)</u>
SHAREHOLDERS' FUNDS			<u>(2,361)</u>		<u>(2,544)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

About Sound Ltd (Registered number: 06835493)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2014 and were signed by:

M R Dilley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	57,835
Additions	3,346
At 31 March 2014	<u>61,181</u>
DEPRECIATION	
At 1 April 2013	46,690
Charge for year	7,817
At 31 March 2014	<u>54,507</u>
NET BOOK VALUE	
At 31 March 2014	<u>6,674</u>
At 31 March 2013	<u>11,145</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
200	ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.