# ABOUT THE PLACE LIMITED ABBREVIATED ACCOUNTS 31 MARCH 2012



## **HAINES & COMPANY**

Chartered Certified Accountants 10a St Martins Street Wallingford Oxfordshire OX10 0AL

# · ABOUT THE PLACE LIMITED

# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 MARCH 2012

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## **ABOUT THE PLACE LIMITED**

# ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABOUT THE PLACE LIMITED

### YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2012, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

HAINES & COMPANY

**Chartered Certified Accountants** 

10a St Martins Street Wallingford Oxfordshire OX10 0AL

## ' ABOUT THE PLACE LIMITED

#### ABBREVIATED BALANCE SHEET

#### 31 MARCH 2012

	2012			2011
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			568	-
CURRENT ASSETS				
Stocks		-		2,189
Debtors		800		4,533
Cash at bank and in hand		4,969		1,798
		5,769		8,520
CREDITORS: Amounts falling due within o	ne vear	5,035		7,063
•	<b>,</b>		524	<del></del>
NET CURRENT ASSETS			734	1,457
TOTAL ASSETS LESS CURRENT LIABI	LITIES		1,302	1,457
CAPITAL AND RESERVES				
Called-up equity share capital	3		1	1
Profit and loss account			1,301	1,456
SHAREHOLDERS' FUNDS			1,302	1,457
OTHER POLICE I OF THE POLICE IN THE POLICE I				

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on  $\frac{1}{2}$   $\frac{1}{2}$   $\frac{1}{2}$  and are signed on their behalf by

M<del>R'</del>O'O'DELL

Company Registration Number 06835491

#### **ABOUT THE PLACE LIMITED**

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 MARCH 2012

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment

Reducing balance basis at 20% per annum

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foresceable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# **ABOUT THE PLACE LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 31 MARCH 2012

2.	FIXED ASSETS				
					Tangible Assets £
	COST Additions				711
	At 31 March 2012				711
	DEPRECIATION Charge for year				143
	At 31 March 2012				143
	NET BOOK VALUE At 31 March 2012				568
	At 31 March 2011				_
3.	SHARE CAPITAL				
	Authorised share capital:				
	1,000 Ordinary shares of £1 each			2012 £ 1,000	2011 £ 1,000
	1,000 Ordinary shares of £1 cach			1,000	1,000
	Allotted, called up and fully paid:				
	1 Ordinary shares of £1 each	2012 No 1	£ 1	2011 No 1	£ 1