

Abbreviated Unaudited Accounts

for the Period 1 April 2011 to 30 April 2012

for

ABC Crafts and Miniatures Ltd

Contents of the Abbreviated Accounts
for the Period 1 April 2011 to 30 April 2012

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

ABC Crafts and Miniatures Ltd
Company Information
for the Period 1 April 2011 to 30 April 2012

DIRECTORS:

Mrs B M Harman
Ms T Holmes

REGISTERED OFFICE:

Beehive Woodland Lakes
Rosliston
Swadlincote
Derbyshire
DE12 8JD

REGISTERED NUMBER:

06834732 (England and Wales)

ACCOUNTANTS:

MulliganWilliams
Chartered Accountants
4 Long Street
Stoney Stanton
LEICESTER
Leicestershire
LE9 4DQ

ABC Crafts and Miniatures Ltd (Registered number: 06834732)

Abbreviated Balance Sheet
30 April 2012

| | Notes | 30.4.12 £ | £ | 31.3.11 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 568 | | 709 |
| CURRENT ASSETS | | | | | |
| Stocks | | 13,608 | | 17,257 | |
| Cash at bank and in hand | | <u>169</u> | | <u>86</u> | |
| | | 13,777 | | 17,343 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>22,021</u> | | <u>22,985</u> | |
| NET CURRENT LIABILITIES | | | (8,244) | | (5,642) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(7,676)</u> | | <u>(4,933)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>(7,776)</u> | | <u>(5,033)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(7,676)</u> | | <u>(4,933)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2013 and were signed on its behalf by:

Mrs B M Harman - Director

Notes to the Abbreviated Accounts
for the Period 1 April 2011 to 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | |
|--------------------------------------|--------------|
| | Total £ |
| COST | |
| At 1 April 2011 and 30 April 2012 | <u>1,107</u> |
| DEPRECIATION | |
| At 1 April 2011 | 398 |
| Charge for period | <u>141</u> |
| At 30 April 2012 | <u>539</u> |
| NET BOOK VALUE | |
| At 30 April 2012 | <u>568</u> |
| At 31 March 2011 | <u>709</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.12 £ | 31.3.11 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4. TRANSACTIONS WITH DIRECTORS

At the start of the year Mr C Harman had a loan account balance of £11,034 in hand, which was gifted to Mrs B Harman during the year. At the start of the year Mrs B Harman had a loan account balance of £10,937 in hand. During the year she was gifted £11,034 and advanced £987, with a balance of £20,984 in hand at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.