Registered Number 06834732

ABC Crafts and Miniatures Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Beehive Woodland Lakes
Rosliston
Swadlincote
Derbyshire
DE12 8JD

Reporting Accountants:
MulliganWilliams
Chartered Accountants
4 Long Street
Stoney Stanton
LEICESTER
Leicestershire
LE9 4DQ

ABC Crafts and Miniatures Ltd **Registered Number 06834732**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		709		886
			709		886
Current assets					
Stocks		17,257		21,453	
Cash at bank and in hand		86		399	
Total current assets		17,343		21,852	
Creditors: amounts falling due within one year		(22,985)		(25,126)	
Net current assets (liabilities)			(5,642)		(3,274)
Total assets less current liabilities			(4,933)		(2,388)
Total net assets (liabilities)			(4,933)		(2,388)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(5,033)		(2,488)
Shareholders funds			(4,933)		(2,388)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 October 2011

And signed on their behalf by:
Mrs B M Harman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 April 2010	1,107
At 31 March 2011	1,107
Depreciation	
At 01 April 2010	221
Charge for year	177
At 31 March 2011	398
Net Book Value	
At 31 March 2011	709
At 31 March 2010	886

3 Share capital

	2011	2010
	£	£

Allotted, called up and fully paid:			
100 Ordinary shares of £1 each		100	100

4 Transactions with directors

At the start of the year Mr C Harman had a loan account balance of £12,132 in hand. During the year he was advanced £1,199 and credited £101, with a balance of £11,034 in hand at the year end. At the start of the year Mrs B Harman had a loan account balance of £12,035 in hand. During the year she was advanced £1,199 and credited £101, with a balance of £10,937 in hand at the year end.