

AMENDED COPY

Registered number  
06834691

HYBRID COMPUTER SOLUTIONS LIMITED

Report and Unaudited Accounts

31 March 2011



**HYBRID COMPUTER SOLUTIONS LIMITED**  
**Report and accounts**  
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**HYBRID COMPUTER SOLUTIONS LIMITED**  
**Company Information**

**Directors**

MR KRISHAN JAGLAN  
MS KAVITA CHOWDHARY

**Accountants**

BANNER AND ASSOCIATES  
BANNER HOUSE  
29 BYRON ROAD  
HARROW  
HA1 1JR

**Registered office**

30 PRINTWORKS  
533 WHIPPENDELL ROAD  
WATFORD  
HERTFORDSHIRE  
WD18 7QH

**Registered number**

06834691

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**HYBRID COMPUTER SOLUTIONS LIMITED**

**Registered number: 06834691**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2011

**Principal activities**

The company's principal activity during the year continued to be that of IT consultancy & related services

**Directors**

The following persons served as directors during the year

MR KRISHAN JAGLAN  
MS KAVITA CHOWDHARY

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 22 June 2011 and signed on its behalf



MR KRISHAN JAGLAN  
Director

## **HYBRID COMPUTER SOLUTIONS LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of HYBRID COMPUTER SOLUTIONS LIMITED for the year ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HYBRID COMPUTER SOLUTIONS LIMITED for the year ended 31 March 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation)

BANNER AND ASSOCIATES  
Chartered Accountants  
BANNER HOUSE  
29 BYRON ROAD  
HARROW  
HA1 1JR

22 June 2011

**HYBRID COMPUTER SOLUTIONS LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2011**

	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Turnover</b>		163,291	69,930
Administrative expenses		(55,244)	(17,333)
<b>Operating profit</b>	2	<u>108,047</u>	<u>52,597</u>
Interest receivable		35	-
<b>Profit on ordinary activities before taxation</b>		<u>108,082</u>	<u>52,597</u>
Tax on profit on ordinary activities	3	(22,697)	(11,045)
<b>Profit for the financial year</b>		<u>85,385</u>	<u>41,552</u>

**HYBRID COMPUTER SOLUTIONS LIMITED****Balance Sheet****as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	4	3,734	2,149
<b>Current assets</b>			
Cash at bank and in hand		84,383	46,788
<b>Creditors: amounts falling due within one year</b>	5	(58,366)	(43,105)
<b>Net current assets</b>		26,017	3,683
<b>Net assets</b>		29,751	5,832
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Profit and loss account	7	28,751	4,832
<b>Shareholders' funds</b>		29,751	5,832

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



MR KRISHAN JAGLAN

Director

Approved by the board on 22 June 2011

**HYBRID COMPUTER SOLUTIONS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme



**HYBRID COMPUTER SOLUTIONS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

<b>2 Operating profit</b>		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
This is stated after charging			
Depreciation of owned fixed assets		1,245	716
Directors' remuneration		<u>18,000</u>	<u>-</u>
<b>3 Taxation</b>		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
UK <sup>1</sup> corporation tax		<u>22,697</u>	<u>11,045</u>
<b>4 Tangible fixed assets</b>			
			<b>Plant and machinery etc</b>
			<b>£</b>
<b>Cost</b>			
At 1 April 2010			2,865
Additions			<u>2,830</u>
At 31 March 2011			<u>5,695</u>
<b>Depreciation</b>			
At 1 April 2010			716
Charge for the year			<u>1,245</u>
At 31 March 2011			<u>1,961</u>
<b>Net book value</b>			
At 31 March 2011			<u>3,734</u>
At 31 March 2010			<u>2,149</u>
<b>5 Creditors, amounts falling due within one year</b>		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
Dividend		24,666	11,720
Corporation tax		22,697	11,045
Other taxes and social security costs		4,731	5,051
Other creditors		<u>6,272</u>	<u>15,289</u>
		<u>58,366</u>	<u>43,105</u>
<b>6 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>
			<b>2010 £</b>
Allotted, called up and fully paid			
Ordinary shares	£1 each	-	<u>1,000</u>
			<u>1,000</u>
<b>7 Profit and loss account</b>		<b>2011</b>	

**HYBRID COMPUTER SOLUTIONS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2011**

	£
At 1 April 2010	4,832
Profit for the year	85,385
Dividends	(61,466)
	<hr/>
At 31 March 2011	28,751

<b>8 Dividends</b>	<b>2011</b>	<b>2010</b>
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<hr/> 61,466	<hr/> 36,720