Company Registration No. 06834104 (England and Wales)

FRASERS TIMBER MERCHANTS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

FRASERS TIMBER MERCHANTS LTD

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FRASERS TIMBER MERCHANTS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016		2015	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**2**		651,409		653,797
Current assets					
Stocks		61,715		57,766	
Debtors		63,663		113,468	
Cash at bank and in hand		164,911		103,653	
		290,289		274,887	
Creditors: amounts falling due within one year		(216,607)		(230,657)	
Net current assets			73,682		44,230
Total assets less current liabilities			725,091		698,027
Creditors: amounts falling due after more than one year	**3**		(456,240)		(496,450)
			268,851		201,577
Capital and reserves					
Called up share capital	**4**		76		76
Profit and loss account			268,775		201,501
Shareholders' funds			268,851		201,577

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

G D Fraser
Director

Company Registration No. 06834104

FRASERS TIMBER MERCHANTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	N/A
Plant and machinery	20% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line

Properties are included at their full cost in the accounts once an irrevocable contract has been entered into.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015	709,213
Additions	1,202
At 30 June 2016	710,415
Depreciation	
At 1 July 2015	55,416
Charge for the year	3,590
At 30 June 2016	59,006
Net book value	
At 30 June 2016	651,409
At 30 June 2015	653,797

		2016	2015
3	**Creditors: amounts falling due after more than one year**	**£**	**£**
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	297,448	339,706

		2016	2015
4	**Share capital**	**£**	**£**
	Allotted, called up and fully paid		
	76 Ordinary shares of £1 each	76	76

5 Ultimate parent company

The ultimate controlling party is G D Fraser, who is a director of the company.