

REGISTERED NUMBER: 06833142 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SOLAR PROJECTS & SERVICES LTD**

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FOR THE YEAR ENDED 31 MARCH 2023**

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SOLAR PROJECTS & SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS: D Taylor
G Taylor

SECRETARY: G Taylor

REGISTERED OFFICE: 5 The Riddings
Caterham
Surrey
CR3 6DW

REGISTERED NUMBER: 06833142 (England and Wales)

ACCOUNTANTS: Sophic Finance Ltd
Chartered Accountants
7 Defoe Court
Reigate Road
Dorking
Surrey
RH4 1TJ

SOLAR PROJECTS & SERVICES LTD (REGISTERED NUMBER: 06833142)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		2,565		728
CURRENT ASSETS					
Debtors	5	45,979		66,401	
Cash at bank and in hand		<u>135,274</u>		<u>56,221</u>	
		181,253		122,622	
CREDITORS					
Amounts falling due within one year	6	<u>35,367</u>		<u>29,586</u>	
NET CURRENT ASSETS			<u>145,886</u>		<u>93,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>148,451</u>		<u>93,764</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings		<u>148,351</u>		<u>93,664</u>	
SHAREHOLDERS' FUNDS			<u>148,451</u>		<u>93,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2023 and were signed on its behalf by:

D Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Solar Projects & Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales relating to the installation of solar powered heating products and photovoltaic panels along with invoiced sales relating to electrical project management, excluding value added tax. Revenue is recognised once the projects are completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	2,973
Additions	<u>2,893</u>
At 31 March 2023	<u>5,866</u>
DEPRECIATION	
At 1 April 2022	2,245
Charge for year	<u>1,056</u>
At 31 March 2023	<u>3,301</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,565</u>
At 31 March 2022	<u>728</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	29,205
Other debtors	<u>45,979</u>	<u>37,196</u>
	<u>45,979</u>	<u>66,401</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	52	-
Taxation and social security	30,821	28,586
Other creditors	<u>4,494</u>	<u>1,000</u>
	<u>35,367</u>	<u>29,586</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
D Taylor		
Balance outstanding at start of year	2,880	-
Amounts advanced	-	2,880
Amounts repaid	(2,880)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,880</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.