

REGISTERED NUMBER: 06833142 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
SOLAR PROJECTS & SERVICES LTD**

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FOR THE YEAR ENDED 31 MARCH 2020**

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SOLAR PROJECTS & SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: D Taylor

SECRETARY: G Taylor

REGISTERED OFFICE: 5 The Riddings
Caterham
Surrey
CR3 6DW

REGISTERED NUMBER: 06833142 (England and Wales)

ACCOUNTANTS: Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

SOLAR PROJECTS & SERVICES LTD (REGISTERED NUMBER: 06833142)

**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,309		1,400
CURRENT ASSETS					
Debtors	5	40,340		48,896	
Cash at bank and in hand		<u>17,974</u>		<u>8,935</u>	
		58,314		57,831	
CREDITORS					
Amounts falling due within one year	6	<u>34,864</u>		<u>58,466</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>23,450</u>		<u>(635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,759</u>		<u>765</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>24,659</u>		<u>665</u>
SHAREHOLDERS' FUNDS			<u>24,759</u>		<u>765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2020 and were signed by:

D Taylor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Solar Projects & Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales relating to the installation of solar powered heating products and photovoltaic panels along with invoiced sales relating to electrical project management, excluding value added tax. Revenue is recognised once the projects are completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings
£**

COST

At 1 April 2019

2,337

Additions

324

At 31 March 2020

2,661**DEPRECIATION**

At 1 April 2019

937

Charge for year

415

At 31 March 2020

1,352**NET BOOK VALUE**

At 31 March 2020

1,309

At 31 March 2019

1,400**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2020**

2019

£

£

Other debtors

40,34048,896**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2020**

2019

£

£

Trade creditors

-

186

Taxation and social security

33,749

23,113

Other creditors

1,11535,16734,86458,466**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:**2020**

2019

£

£

50

Ordinary A

£1

50

50

50

Ordinary B

£1

50

50

100100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.