

Registered number

6833032

FULL ON SPORT LTD
FULL STATUTORY ACCOUNTS
(UNAUDITED)

FOR THE YEAR TO

31ST MARCH 2010

Vanessa Kitchen
114 REEDLEY RD
STOKE BISHOP
BRISTOL
BS9 1BE

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COMPANIES HOUSE

**Full on Sport Ltd
Directors Report**

PERIOD ENDED 31ST MARCH 2010

The directors present their report and unaudited financial statements for the period ended 31st March 2010

Principal activities

The company's principal activity during the year was the provision of sporting event services

Directors

The following directors served during the period

Mark Lewis
Patrick Westropp

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 2006 relating to small companies

Signed by

M Lewis

Signed by

P Westropp

Approved by the director on

2/11/10

**Full on Sport Ltd
Accountants' Report
PERIOD ENDING 31ST MARCH 2010**

Accountants' report to the directors

You consider that the company is exempt from an audit for the period ending 31st March 2010. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these accounts.

V. C. Kitchen
Vanessa Kitchen

114 Reedley Rd
Stoke Bishop
Bristol
BS9 1BE

Date *31/10/10*

Full on Sport Ltd
Profit and Loss Account
for the period 2nd March 2009 to 31st March 2010

	Notes	2010
	£	£
Turnover		5,777
Cost of sales		133
Gross profit		5,644
Administrative expenses		18,171
Operating Profit/(Loss)	2	(12,526)
Interest receivable		0

Profit/(Loss) on ordinary activities before taxation		(12,526)
Tax on profit on ordinary activities	3	0

Profit/(Loss) for the period	11	<u>(12,526)</u>

Full on Sport Ltd
Balance Sheet
as at 31st March 2010

	Notes	2010 £
Fixed Assets		
Tangible assets	5	40,355
Current asset		
Cash at bank and in hand		12,469
Deposits		233
		<u>12,702</u>
Creditors: amounts falling due within one year	7	(66,583)
Net current assets/(liabilities)		<u>53,881</u>
Total assets less current liabilities		<u>(13,526)</u>
Capital and reserves		
Called up share capital	10	(1000)
Profit and loss account	11	<u>(12,526)</u>
Shareholders funds	12	<u>(13,526)</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 2006

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 477 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

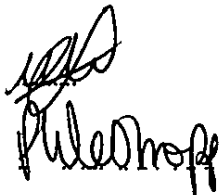
These financial statements were approved and signed by the directors and authorised for issue on

Date 2/11/10

Signed by

M Lewis
 Director

P Westropp
 Director



Full on Sport Ltd
Notes to the Accounts
for the period from 2nd March 2009 to 31st March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% straight line
Equipment	25% straight line
Web site	no depreciation

Stocks

Stock is valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Operating profit

This is stated after charging	2010
Depreciation of owned fixed assets	11,027

3 Taxation on ordinary activities

Analysis of charge in the period	2010
	£
UK Corporation tax	0

Full on Sport Ltd
Notes to the accounts
for the period from 2nd March 2009 to 31st March 2010

5 Tangible fixed assets

	Office equipment	Equipment	Website	Total
	£	£	£	£
Cost				
Additions	5,124	38,970	7,288	51,382
At 31 st March 2010	<u>5,124</u>	<u>38,970</u>	<u>7,288</u>	<u>51,382</u>
Depreciation				
Charge for the period	1,284	9,743	0	11,027
At 31 st March 2010	<u>1,284</u>	<u>9,743</u>	0	<u>11,027</u>
Net Book Value				
As at 31 st March 2010	<u>3,840</u>	<u>29,227</u>	0	<u>40,355</u>

7 Creditors: amounts falling due within one year	2010
	£
Other creditors	350
Corporation Tax	
Directors' Loan Account	<u>60,301</u>
	<u>60,651</u>

10 Share Capital	2010
	£
	Authorised share capital
1000 Ordinary Shares of £1 each	1,000
Allotted, called up and fully paid	1,000

Full on Sport Ltd
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDING 31ST MARCH 2010

11	Profit and loss account	2010
		£
		(12,526)

12 Reconciliation of movements in shareholders' funds

	2010
	£
Profit/(Loss) for the financial period	(12,526)
Net addition to shareholders' funds	(12,526)

13 Controlling party

The ultimate controlling parties are the Directors by virtue of their 100% shareholding

14 Going Concern

The director has reviewed a period of 13 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on a going concern basis.