

A BRAND APART TELEVISION LIMITED

Financial Statements

for the year ended

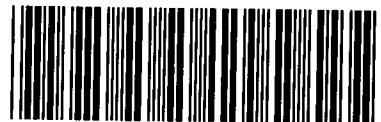
31st March 2014

**Company Number:
6831742**

SEVERN ACCOUNTANCY SERVICES

**Unit 5
St. James Court
285 Barton Street
Gloucester
GL1 4JE**

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A BRAND APART TELEVISION LIMITED

**Financial Statements
for the year ended
31st March 2014**

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A BRAND APART TELEVISION LIMITED

**Directors and Corporate Information
for the year ended
31st March 2014**

Company Number	6831742
Date of Incorporation	27th February 2009
Directors	Neil Osborne Nicola Osborne
Registered Office	Nicholson House 41 Thames Street Weybridge Surrey KT13 8JG
Bankers	Santander 301 St Vincent Street Glasgow G2 5NT
Accountants	Severn Accountancy Services Unit 5 St James Court 285 Barton Street Gloucester GL1 4JE

A BRAND APART TELEVISION LIMITED

Report of the Directors for the year ended 31st March 2014

The directors present their report together with financial statements for the period ended 31st March 2014.

1. Principal Activities

The company is principally engaged in the provision of Radio and Television Activities.

2. Review of the Business

The net profit for the year after taxation before dividends amounted to £17,302 (2013: £51,410 loss). Dividends of £51,479 (2013: £59,500) were paid during the year and therefore the retained loss of £34,177 (2013: loss of £110,910) has been transferred to reserves. The director is satisfied with the results for the year and anticipates improved performance in 2014.

A BRAND APART TELEVISION LIMITED
Report of the Directors (cont'd)
for the year ended
31st March 2014

3. Statement of Directors' Responsibilities – Company

The Companies Act 2006 requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and apply them consistently;
- (ii) make judgments and estimates that are reasonable and prudent;
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

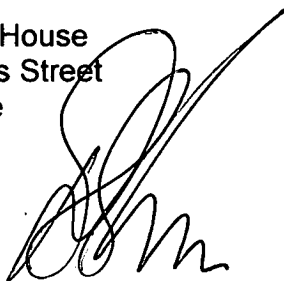
The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4. Small Company Provisions

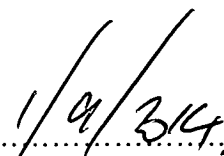
This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Registered Office

Nicholson House
41 Thames Street
Weybridge
Surrey
KT13 8JG



.....
Director N Osborne
ON BEHALF OF THE BOARD


.....
Date

A BRAND APART TELEVISION LIMITED

Accountant's Report to the Shareholders

as at
31st March 2014

We have examined, without carrying out an audit, the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of the director and accountants

As described on pages 2 and 3, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our examination, on those statements and report our opinion to you.

Basis of opinion

We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion:

- i) the accounts are in agreement with the accounting records kept by the company and
- ii) having regard to, and on the basis of the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Companies Act 2006
- iii) the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2014 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 2006.

Signed
Savern Accountancy Services

Date 4/9/14

A BRAND APART TELEVISION LIMITED

Accounting Policies for the year ended 31st March 2014

The financial statements have been prepared under the historical cost convention using the going concern basis.

The principal accounting policies of the company are set out below.

(a) Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding discounts.

(b) Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial reporting standard for Smaller Entities (effective January 2008).

(c) Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view.

Depreciation is only one of the many elements, reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

A BRAND APART TELEVISION LIMITED

**Profit and Loss Account
for the year ended
31st March 2014**

	Note	2014 £	2013 £
Turnover	1	966,637	169,814
Administration Expenses		<u>(945,164)</u>	<u>(244,871)</u>
Operating Profit	1	21,473	(75,057)
Interest Received		<u>44</u>	<u>6</u>
Net Profit/(Loss) Before Taxation		21,517	(75,051)
Corporation Tax	3	<u>(4,215)</u>	<u>23,641</u>
Net Profit/(loss) after Taxation		17,302	(51,410)
Profit/(Loss) Brought Forward		53,059	163,969
Dividends Paid		<u>(51,479)</u>	<u>(59,500)</u>
Retained Profit/(Loss) c/f	7	<u><u>18,882</u></u>	<u><u>53,059</u></u>

The accompanying accounting policies and notes form an integral part of these financial statements.

A BRAND APART TELEVISION LIMITED

Balance Sheet as at 31st March 2014

	Note	2014		2013
		£	£	£
Fixed Assets			6,627	4,655
Equipment				
Current Assets				
Debtors	4	740,706		55,938
Bank Accounts		<u>71,234</u>		<u>6,226</u>
		811,940		62,164
Current Liabilities				
Creditors: amounts falling due within one year	5	<u>798,685</u>		<u>12,760</u>
			13,255	49,404
Net Current Assets		<u>19,882</u>		<u>54,059</u>
Long Term Liabilities				
Creditors: amounts falling due after one year			Nil	Nil
Net Assets / Liabilities		<u>19,882</u>		<u>54,059</u>
Represented by:				
Capital and Reserves				
Called up Share Capital			1,000	1,000
Profit and Loss Account		<u>18,882</u>		<u>53,059</u>
Shareholders Funds	8	<u>19,882</u>		<u>54,059</u>

A BRAND APART TELEVISION LIMITED

Balance Sheet (cont'd)
as at
31st March 2014

For the year ended 31st March 2014 the directors

- a) Are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year.
- b) No member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- c) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.
- d) have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the period then ended in accordance with the requirements of Section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on:

.....
Director
N Osborne

.....
Date

The accompanying accounting policies and notes form an integral part of these financial statements.

A BRAND APART TELEVISION LIMITED

Notes to the Financial Statements for the year ended 31st March 2014

1 **Turnover and loss on ordinary activities before taxation.**

The turnover and loss before taxation is attributable to one activity.
Profit on ordinary activities is stated after charging:

	2014 £	2013 £
Accountants remuneration	<u>1,616</u>	<u>1,143</u>
2 Directors and employees	2014 £	2013 £
Directors Remuneration	<u>59,900</u>	<u>7,609</u>
3 Corporation Tax	2014 £	2013 £
Corporation tax liability	4,215	(12,294)
S455 tax repayment due	-	(11,347)
Corporation tax liability	<u>4,215</u>	<u>(23,641)</u>
4 Debtors: Amounts receivable within one year	2014 £	2013 £
Trade Debtors	646,599	2,896
Other Debtors	1,706	400
VAT	70,289	
Corporation tax	-	30,782
Directors Loan	22,112	21,860
	<u>740,706</u>	<u>55,938</u>
5 Creditors: Amounts falling due within one year	2014 £	2013 £
Corporation Tax	4,215	-
Creditors & Accruals	412,468	4,261
Investments in films	382,002	-
HMRC	-	8,499
	<u>798,685</u>	<u>12,760</u>

A BRAND APART TELEVISION LIMITED

Notes to the Financial Statements (cont'd)
for the year ended
31st March 2014

6	Share Capital	2014 £	2013 £
	Authorised:		
	1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	Allocated, called up and fully paid		
	1000 ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
7	Statement of total recognised gains and losses	2014 £	2013 £
	Retained Profit/(Loss) for the year	<u>-34,177</u>	<u>(110,910)</u>
8	Reconciliation of movements on shareholders funds	2014 £	2013 £
	Opening Shareholders Funds	54,059	164,969
	Profit/(Loss) for the year	<u>(34,177)</u>	<u>(110,910)</u>
	Closing Shareholders Funds	<u>19,882</u>	<u>54,059</u>
9	Contingent Liabilities		
	There were no contingent liabilities at 31st March 2014		
10	The Company was under the control of Mr N Osborne and Mrs N Osborne throughout the current period. Mrs Osborne is the major shareholder. Included in Debtors is an amount due from Mrs Osborne of £22,112. This loan is unsecured, interest free and with no fixed date of repayment.		
11	Fixed Assets	Office Equipment	
	Cost		
	As at 31.3.13	8,463	
	Additions	<u>4,181</u>	
	As at 31.3.14	<u><u>12,644</u></u>	
	Depreciation		
	As at 31.3.13	3,808	
	charge for the year	<u>2,209</u>	
	As at 31.3.14	<u><u>6,017</u></u>	
	Net Book Value		
	As at 31.3.14	<u>6,627</u>	
	As at 31.3.13	<u>4,655</u>	