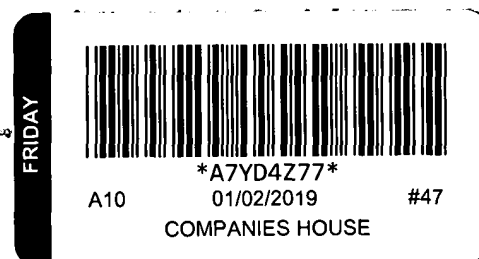


**Robert W Harris (Engineering) Limited**  
**Filleted Unaudited Financial Statements**  
**30 June 2018**



**HOWELL DAVIES LIMITED**

Chartered accountants  
Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

# **Robert W Harris (Engineering) Limited**

## **Financial Statements**

**Period from 1 April 2017 to 30 June 2018**

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# **Robert W Harris (Engineering) Limited**

## **Officers and Professional Advisers**

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**Director**

J C Edmonds

**Registered Office**

37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

**Accountants**

Howell Davies Limited  
Chartered accountants  
Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

# **Robert W Harris (Engineering) Limited**

## **Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Robert W Harris (Engineering) Limited**

**Period from 1 April 2017 to 30 June 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Robert W Harris (Engineering) Limited for the period ended 30 June 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation).



HOWELL DAVIES LIMITED  
Chartered accountants

Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

18 January 2019

# Robert W Harris (Engineering) Limited

## Statement of Financial Position

30 June 2018

	Note	30 Jun 18 £	£	31 Mar 17 £	£
<b>Fixed Assets</b>					
Tangible assets	5		173,656		215,519
<b>Current Assets</b>					
Stocks		12,500		12,500	
Debtors	6	206,334		157,163	
Cash at bank and in hand		11,154		1,615	
		<u>229,988</u>		<u>171,278</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>238,347</u>		<u>170,081</u>	
<b>Net Current (Liabilities)/Assets</b>			(8,359)		1,197
<b>Total Assets Less Current Liabilities</b>			<u>165,297</u>		<u>216,716</u>
<b>Creditors: amounts falling due after more than one year</b>	8		62,757		87,306
<b>Provisions</b>					
Taxation including deferred tax			28,490		37,049
<b>Net Assets</b>			<u>74,050</u>		<u>92,361</u>
<b>Capital and Reserves</b>					
Called up share capital			10		10
Profit and loss account			74,040		92,351
<b>Shareholders Funds</b>			<u>74,050</u>		<u>92,361</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

**The notes on pages 5 to 9 form part of these financial statements.**

# **Robert W Harris (Engineering) Limited**

## **Statement of Financial Position *(continued)***

**30 June 2018**

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These financial statements were approved by the board of directors and authorised for issue on 18 January 2019, and are signed on behalf of the board by:



J C Edmonds  
Director

Company registration number: 06831424

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**The notes on pages 5 to 9 form part of these financial statements.**

# Robert W Harris (Engineering) Limited

## Notes to the Financial Statements

Period from 1 April 2017 to 30 June 2018

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### 1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 37a Birmingham New Road, Wolverhampton, West Midlands, WV4 6BL.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### Income Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Tangible Assets

Tangible assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Imp to Leasehold Property	-	20% straight line
Plant & Equipment	-	15% reducing balance
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	33% straight line

# **Robert W Harris (Engineering) Limited**

## **Notes to the Financial Statements *(continued)***

**Period from 1 April 2017 to 30 June 2018**

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### **3. Accounting Policies *(continued)***

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Finance Leases and Hire Purchase Contracts**

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

#### **Defined Contribution Plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

### **4. Employee Numbers**

The average number of persons employed by the company during the period amounted to 6 (2017: 6).



# Robert W Harris (Engineering) Limited

## Notes to the Financial Statements (continued)

Period from 1 April 2017 to 30 June 2018

### 5. Tangible Assets

	Imp to Leasehold Property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer Equipment £	Total £
<b>Cost</b>						
At 1 Apr 2017	2,949	380,882	3,298	21,100	2,500	410,729
Additions	—	2,502	—	—	—	2,502
<b>At 30 Jun 2018</b>	<u>2,949</u>	<u>383,384</u>	<u>3,298</u>	<u>21,100</u>	<u>2,500</u>	<u>413,231</u>
<b>Depreciation</b>						
At 1 Apr 2017	1,909	188,573	2,372	440	1,916	195,210
Charge for the period	737	36,527	290	6,456	355	44,365
<b>At 30 Jun 2018</b>	<u>2,646</u>	<u>225,100</u>	<u>2,662</u>	<u>6,896</u>	<u>2,271</u>	<u>239,575</u>
<b>Carrying amount</b>						
At 30 Jun 2018	<u>303</u>	<u>158,284</u>	<u>636</u>	<u>14,204</u>	<u>229</u>	<u>173,656</u>
At 31 Mar 2017	<u>1,040</u>	<u>192,309</u>	<u>926</u>	<u>20,660</u>	<u>584</u>	<u>215,519</u>

#### Finance leases and hire purchase contracts

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles £
<b>At 30 June 2018</b>	<u>14,204</u>
At 31 March 2017	<u>20,660</u>

### 6. Debtors

	30 Jun 18 £	31 Mar 17 £
Trade debtors	126,246	112,620
Other debtors	80,088	44,543
	<u>206,334</u>	<u>157,163</u>

# Robert W Harris (Engineering) Limited

## Notes to the Financial Statements (continued)

Period from 1 April 2017 to 30 June 2018

### 7. Creditors: amounts falling due within one year

	30 Jun 18 £	31 Mar 17 £
Bank loan	15,000	15,000
Trade creditors	144,009	82,579
Corporation tax	9,897	2,598
Social security and other taxes	6,826	7,832
Amount due to factoring company	55,470	50,803
Other creditors	7,145	11,269
	<u>238,347</u>	<u>170,081</u>

The bank loan is secured by a fixed and floating charge on the company's assets and a personal guarantee given by the directors.

The amount due to the factoring company is secured by a fixed and floating charge on the company's assets.

### 8. Creditors: amounts falling due after more than one year

	30 Jun 18 £	31 Mar 17 £
Bank loan	50,000	68,750
Other creditors	12,757	18,556
	<u>62,757</u>	<u>87,306</u>

The bank loan is secured by a fixed and floating charge on the company's assets and a personal guarantee given by the directors.

### 9. Director's Advances, Credits and Guarantees

During the period the director entered into the following advances and credits with the company:

	Balance brought forward £	30 Jun 18 Advances/ (credits) to the director £	Balance outstanding £
J C Edmonds	<u>33,161</u>	<u>14,751</u>	<u>47,912</u>
	Balance brought forward £	31 Mar 17 Advances/ (credits) to the director £	Balance outstanding £
J C Edmonds	<u>11,409</u>	<u>21,752</u>	<u>33,161</u>

# **Robert W Harris (Engineering) Limited**

## **Notes to the Financial Statements *(continued)***

**Period from 1 April 2017 to 30 June 2018**

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### **10. Related Party Transactions**

The company was under the control of Mr & Mrs Edmonds throughout the current and previous year.

During the year, a dividend amounting to £33,000 (2017: £12,000) was paid to Mr & Mrs Edmonds.