

**Company registration number: 06831324**

**Hayward Farms Limited**

**Unaudited filleted financial statements**

**28 February 2019**

TUESDAY



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## **Hayward Farms Limited**

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## **Hayward Farms Limited**

### **Directors and other information**

<b>Directors</b>	Mrs Georgina Hayward Mr Charles Peter Hayward
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<b>Company number</b>	06831324
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<b>Registered office</b>	75 High Street Boston Lincs PE21 8SX
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<b>Business address</b>	Navenby Heath Farm Heath Lane Navenby Nr Lincoln LN5 0AY
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<b>Accountants</b>	Lister & Co 75 High Street Boston Lincs PE21 8SX
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## **Hayward Farms Limited**

### **Report to the board of directors on the preparation of the unaudited statutory financial statements of Hayward Farms Limited Year ended 28 February 2019**

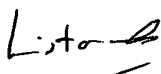
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hayward Farms Limited for the year ended 28 February 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Hayward Farms Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Hayward Farms Limited and state those matters that we have agreed to state to the board of directors of Hayward Farms Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hayward Farms Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Hayward Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hayward Farms Limited. You consider that Hayward Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hayward Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Lister & Co  
ACCA

75 High Street  
Boston  
Lincs  
PE21 8SX

21 June 2019

# **Hayward Farms Limited**

## **Statement of financial position** **28 February 2019**

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	5	45,307		51,786	
			45,307		51,786
<b>Current assets</b>					
Debtors	6	38,667		42,333	
Cash at bank and in hand		150,144		93,873	
		188,811		136,206	
<b>Creditors: amounts falling due within one year</b>	7	(67,788)		(50,556)	
<b>Net current assets</b>			121,023		85,650
<b>Total assets less current liabilities</b>			166,330		137,436
 <b>Provisions for liabilities</b>			(12,810)		(11,579)
 <b>Net assets</b>			153,520		125,857
 <b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account			153,420		125,757
<b>Shareholders funds</b>			153,520		125,857

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

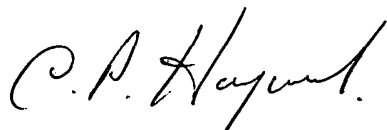
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

**The notes on pages 5 to 7 form part of these financial statements.**

**Hayward Farms Limited**

**Statement of financial position (continued)**  
**28 February 2019**

These financial statements were approved by the board of directors and authorised for issue on 21 June 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'C. P. Hayward'.

Mr Charles Peter Hayward  
Director

Company registration number: 06831324

**The notes on pages 5 to 7 form part of these financial statements.**

## **Hayward Farms Limited**

### **Notes to the financial statements Year ended 28 February 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 75 High Street, Boston, Lincs, PE21 8SX.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Hayward Farms Limited

### Notes to the financial statements (continued) Year ended 28 February 2019

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10%	reducing balance
Tractors	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

#### 5. Tangible assets

	Plant and machinery	Tractors	Total
	£	£	£
<b>Cost</b>			
<b>At 1 March 2018 and 28 February 2019</b>	<u>61,295</u>	<u>62,000</u>	<u>123,295</u>
<b>Depreciation</b>			
At 1 March 2018	22,511	48,998	71,509
Charge for the year	3,879	2,600	6,479
<b>At 28 February 2019</b>	<u>26,390</u>	<u>51,598</u>	<u>77,988</u>
<b>Carrying amount</b>			
<b>At 28 February 2019</b>	<u>34,905</u>	<u>10,402</u>	<u>45,307</u>
At 28 February 2018	<u>38,784</u>	<u>13,002</u>	<u>51,786</u>



# **Hayward Farms Limited**

## **Notes to the financial statements (continued)** **Year ended 28 February 2019**

### **6. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>38,667</u>	<u>42,333</u>

### **7. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	8,297	2,590
Social security and other taxes	3,125	4,000
Other creditors	<u>56,366</u>	<u>43,966</u>
	<u>67,788</u>	<u>50,556</u>

### **8. Called up share capital** **Issued, called up and fully paid**

	<b>2019</b>		<b>2018</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>