

Registration number: 06831177

Resin Bonded Slab Company Ltd

Annual Report and Unaudited Filleted Financial Statements

for the Year Ended 28 February 2019

Manningtons
39 High Street
Battle
East Sussex
TN33 0EE



Resin Bonded Slab Company Ltd

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Resin Bonded Slab Company Ltd

Company Information

Director	Roy Potter
Registered office	39 High Street Battle East Sussex TN33 0EE
Accountants	Manningtons 39 High Street Battle East Sussex TN33 0EE

Resin Bonded Slab Company Ltd
(Registration number: 06831177)
Balance Sheet as at 28 February 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	11,083	9,194
Current assets			
Debtors	5	20,235	-
Cash at bank and in hand		4,864	7,532
		25,099	7,532
Creditors: Amounts falling due within one year	6	(57,264)	(33,069)
Net current liabilities		(32,165)	(25,537)
Net liabilities		(21,082)	(16,343)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(21,083)	(16,344)
Total equity		(21,082)	(16,343)

For the financial year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

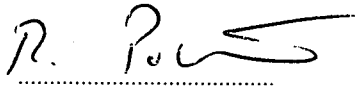
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Resin Bonded Slab Company Ltd

(Registration number: 06831177)
Balance Sheet as at 28 February 2019

Approved and authorised by the director on 26/11/19



Roy Potter
Director

Resin Bonded Slab Company Ltd

Notes to the Financial Statements for the Year Ended 28 February 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

39 High Street
Battle
East Sussex
TN33 0EE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	25% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Resin Bonded Slab Company Ltd

Notes to the Financial Statements for the Year Ended 28 February 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

Resin Bonded Slab Company Ltd

Notes to the Financial Statements for the Year Ended 28 February 2019

4 Tangible assets

	Office equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 March 2018	1,016	12,350	4,692	18,058
Additions	784	-	4,800	5,584
At 28 February 2019	1,800	12,350	9,492	23,642
Depreciation				
At 1 March 2018	542	6,847	1,475	8,864
Charge for the year	315	1,376	2,004	3,695
At 28 February 2019	857	8,223	3,479	12,559
Carrying amount				
At 28 February 2019	943	4,127	6,013	11,083
At 28 February 2018	474	5,503	3,217	9,194

5 Debtors

	2019 £	2018 £
Other debtors	819	-
Director loan account	19,416	-
	20,235	-

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	50,800	23,019
Taxation and social security	-	1,902
Accruals and deferred income	5,967	3,983
Other creditors	497	4,165
	57,264	33,069

Resin Bonded Slab Company Ltd

Notes to the Financial Statements for the Year Ended 28 February 2019

7 Related party transactions

The director's loan account was repaid within 9 months after the year end.

Transactions with directors

	At 1 March 2018 £	Advances to directors £	At 28 February 2019 £
2019			
Roy Potter			
Loan from company	<u>(3,292)</u>	<u>22,708</u>	<u>19,416</u>
	At 1 March 2017 £	Advances to directors £	At 28 February 2018 £
2018			
Roy Potter			
Loan from company	<u>(14,128)</u>	<u>10,836</u>	<u>(3,292)</u>