

Unaudited Abbreviated Accounts ABCE Heritage Limited

For the year ended 28 February 2013



Registered number: 06831166

Abbreviated accounts

ABCE Heritage Limited

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Report to the directors on the preparation of the unaudited abbreviated accounts of ABCE Heritage Limited for the year ended 28 February 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABCE Heritage Limited for the year ended 28 February 2013 which comprise the Abbreviated Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of ABCE Heritage Limited, as a body, in accordance with the terms of our engagement letter dated 31 October 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of ABCE Heritage Limited and state those matters that we have agreed to state to the Board of Directors of ABCE Heritage Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABCE Heritage Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ABCE Heritage Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABCE Heritage Limited. You consider that ABCE Heritage Limited is exempt from the statutory audit requirement for the year ended 28 February 2013.

We have not been instructed to carry out an audit or review of the abbreviated accounts of ABCE Heritage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Manchester

31 January 2014

Abbreviated balance sheet


As at 28 February 2013

	Note	28 February 2013 £	29 February 2012 £
Current assets			
Debtors		864,092	1,155,220
Cash at bank and in hand		382,026	538,084
		<u>1,246,118</u>	<u>1,693,304</u>
Creditors: amounts falling due within one year		<u>(390,079)</u>	<u>(829,786)</u>
Net current assets		<u>856,039</u>	<u>863,518</u>
Net assets		<u><u>856,039</u></u>	<u><u>863,518</u></u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		<u>855,940</u>	<u>863,419</u>
Shareholders' funds		<u><u>856,039</u></u>	<u><u>863,518</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 January 2014


M A Sturridge
 Director

The notes on pages 3 to 4 form part of these financial statements

Notes to the abbreviated accounts

For the year ended 28 February 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The principal accounting policies of the company have remained unchanged from the previous year and are set out below

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Transactions with directors and other related parties

(a) Transactions with directors

Amounts due in respect of loans (to)/from directors were as follows

	Amount outstanding 2013 £	Amount outstanding 2012 £	Maximum liability during the year £	Interest on loan (to)/from director £
Mr D A Sturridge	(68,159)	6,407	(128,450)	-
Mr M A Sturridge	(74,948)	(418,229)	(471,329)	-
Mrs G G Sturridge	(74,948)	(418,229)	(471,329)	-

Notes to the abbreviated accounts

For the year ended 28 February 2013

3. Share capital

	28 February 2013 £	29 February 2012 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>

4. Ultimate parent undertaking and controlling party

The ultimate parent undertaking of the company during the year was EBCA Limited, a company incorporated in the United Kingdom