

**Registered Number 06830838**

**ECONOMET LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Called up share capital not paid</b>		49,000	49,000
<b>Fixed assets</b>			
Tangible assets	2	117,033	76,806
		<u>117,033</u>	<u>76,806</u>
<b>Current assets</b>			
Stocks		59,666	51,519
Debtors		712,419	572,764
Cash at bank and in hand		2,747	155
		<u>774,832</u>	<u>624,438</u>
<b>Creditors: amounts falling due within one year</b>		(887,809)	(703,269)
<b>Net current assets (liabilities)</b>		<u>(112,977)</u>	<u>(78,831)</u>
<b>Total assets less current liabilities</b>		<u>53,056</u>	<u>46,975</u>
<b>Total net assets (liabilities)</b>		<u>53,056</u>	<u>46,975</u>
<b>Capital and reserves</b>			
Called up share capital		100,000	100,000
Profit and loss account		(46,944)	(53,025)
<b>Shareholders' funds</b>		<u>53,056</u>	<u>46,975</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2013

And signed on their behalf by:

**R N Greenwood, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2012

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery 33% Straight Line

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	130,794
Additions	183,919
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>314,713</u>
<b>Depreciation</b>	
At 1 January 2012	53,988
Charge for the year	143,692
On disposals	-
At 31 December 2012	<u>197,680</u>
<b>Net book values</b>	
At 31 December 2012	<u>117,033</u>
At 31 December 2011	<u>76,806</u>

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