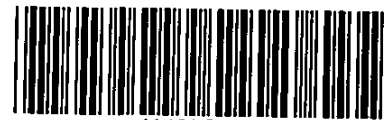


Registered number
06830838

Economet
Abbreviated Accounts
28th February 2011

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COMPANIES HOUSE

Economet Limited
Abbreviated Balance Sheet
as at 28th February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	<u>37,796</u>	<u>46,536</u>
		37,796	46,536
Current assets			
Debtors	3	50,635	67,874
Cash at bank and in hand		<u>137</u>	<u>365</u>
		50,772	68,239
Net assets		<u>88,568</u>	<u>114,775</u>
Capital and reserves			
Called up share capital	4	100,000	100,000
Profit and loss account	5	(11,432)	14,775
Shareholder's funds		<u>88,568</u>	<u>114,775</u>

For the year ending 28th February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
 Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

R N Greenwood



Signed on behalf of the Board on
 10th January 2012

Economet Limited
Notes to the Abbreviated Accounts
For the year ended 28th February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective

Turnover

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets

Coin Meters 33% on Cost

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>26,152</u>	<u>15300</u>

3 Tangible fixed assets

	£	£
Cost		
Balance Brought Forward	61836	0
Additions	<u>17412</u>	<u>61836</u>
At 28th February 2011	<u>79248</u>	<u>61836</u>
Depreciation		
Balance Brought Forward	15300	
Charge for Year	<u>26152</u>	<u>15300</u>
At 28th February 2011	<u>41452</u>	<u>15300</u>
Net book value		
At 28th February 2011	<u>37796</u>	<u>46536</u>

4 Debtors	2011	2010
	£	£
Trade Debtors	1 635	16128
Taxes & Social Security		2746
Unpaid Share Capital	49 000	49000
	<u>50 635</u>	<u>67874</u>

5 Share capital	2011	2010
	No	No
Authorised		
Ordinary shares of £1 each	<u>100 000</u>	<u>100000</u>

	2011	2011	2010
	No	£	£
Allotted, called up and fully paid			
Ordinary shares of £1 each	<u>51,000</u>	<u>51,000</u>	<u>51000</u>
Allotted, called up and unpaid			
Ordinary shares of £1 each	<u>49,000</u>	<u>49 000</u>	<u>49000</u>

6 Profit and loss account	2011	2010
	£	£
Balance Brought Forward	14 775	0
Loss For Year	(26,207)	14775
At 28th February 2011	<u>(11,432)</u>	<u>14775</u>