

COMPANY REGISTRATION NUMBER 6830608

BATHSHEBA SURF LTD
ABBREVIATED ACCOUNTS
28 FEBRUARY 2015



BALME KITCHEN & PEARCE

Accountants
25 Lemon Street
Truro
Cornwall
TR1 2LS

BATHSHEBA SURF LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2015

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BATHSHEBA SURF LTD
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		29,799	37,249
Tangible assets		<u>1,354</u>	<u>2,141</u>
		31,153	39,390
CURRENT ASSETS			
Stocks		105,902	103,900
Debtors		2,002	1,084
Cash at bank and in hand		<u>3,172</u>	<u>487</u>
		111,076	105,471
CREDITORS: Amounts falling due within one year		<u>105,637</u>	<u>95,885</u>
NET CURRENT ASSETS		5,439	9,586
TOTAL ASSETS LESS CURRENT LIABILITIES		36,592	48,976
CREDITORS: Amounts falling due after more than one year		<u>33,896</u>	<u>39,647</u>
		<u>2,696</u>	<u>9,329</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		<u>2,496</u>	<u>9,129</u>
SHAREHOLDERS' FUNDS		<u>2,696</u>	<u>9,329</u>

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

BATHSHEBA SURF LTD
ABBREVIATED BALANCE SHEET *(continued)*
28 FEBRUARY 2015

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 November 2015.



M JOB
Director

Company Registration Number: 6830608

The notes on pages 3 to 4 form part of these abbreviated accounts.

BATHSHEBA SURF LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years on a straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10 years on a straight line basis

Motor Vehicles - 5 years on a straight line basis

Equipment - 3 years on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

BATHSHEBA SURF LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2014	74,499	14,344	88,843
Additions	—	649	649
At 28 February 2015	74,499	14,993	89,492
DEPRECIATION			
At 1 March 2014	37,250	12,203	49,453
Charge for year	7,450	1,436	8,886
At 28 February 2015	44,700	13,639	58,339
NET BOOK VALUE			
At 28 February 2015	29,799	1,354	31,153
At 28 February 2014	37,249	2,141	39,390

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

BATHSHEBA SURF LTD

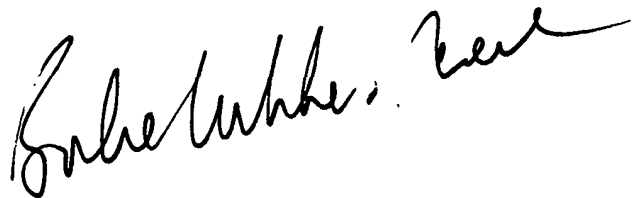
ACCOUNTANTS' REPORT TO THE DIRECTOR OF BATHSHEBA SURF LTD

YEAR ENDED 28 FEBRUARY 2015

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 28 February 2015.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BALME KITCHEN & PEARCE
Accountants

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18 November 2015