

COMPANY REGISTRATION NUMBER 6830608

BATHSHEBA SURF LTD
ABBREVIATED ACCOUNTS
28 FEBRUARY 2010

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26/11/2010

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COMPANIES HOUSE

BALME KITCHEN & PEARCE

Accountants
25 Lemon Street
Truro
Cornwall
TR1 2LS

BATHSHEBA SURF LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

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BATHSHEBA SURF LTD
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2010

	Note	£	2010 £
FIXED ASSETS	2		
Intangible assets			67,049
Tangible assets			7,989
			<u>75,038</u>
CURRENT ASSETS			
Stocks		43,565	
Debtors		1,133	
Cash at bank and in hand		7,092	
		<u>51,790</u>	
CREDITORS: Amounts falling due within one year		<u>50,970</u>	
NET CURRENT ASSETS			<u>820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>75,858</u>
CREDITORS: Amounts falling due after more than one year			<u>62,444</u>
			<u>13,414</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		200
Profit and loss account			13,214
SHAREHOLDERS' FUNDS			<u>13,414</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

BATHSHEBA SURF LTD

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2010

These abbreviated accounts were approved by the directors and authorised for issue on 25 November 2010 and are signed on their behalf by.



M JOB
Director

Company Registration Number 6830608

The notes on pages 3 to 4 form part of these abbreviated accounts

BATHSHEBA SURF LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years on a straight-line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 10 years on a straight-line basis
Motor Vehicles - 5 years on a straight-line basis
Equipment - 3 years on a straight-line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

BATHSHEBA SURF LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2009	74,499	11,639	86,138
Additions	—	348	348
At 28 February 2010	<u>74,499</u>	<u>11,987</u>	<u>86,486</u>
DEPRECIATION			
Charge for year	7,450	3,998	11,448
At 28 February 2010	<u>7,450</u>	<u>3,998</u>	<u>11,448</u>
NET BOOK VALUE			
At 28 February 2010	<u>67,049</u>	<u>7,989</u>	<u>75,038</u>
At 28 February 2009	<u>74,499</u>	<u>11,639</u>	<u>86,138</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>