

**LJQ SOLUTIONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Tax and Advise Ltd  
19 The Circle  
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London  
SE1 2JE

**LJQ Solutions Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–4

**LJQ Solutions Limited**  
**Balance Sheet**  
**As at 31 December 2022**

**Registered number:** 06830577

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		-		124
			-		124
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	-		180	
Cash at bank and in hand		-		19,726	
		-		19,906	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(2,213 )		(3,030 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(2,213 )		16,876
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(2,213 )		17,000
<b>NET (LIABILITIES)/ASSETS</b>			(2,213 )		17,000
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1,000		1,000
Profit and Loss Account			(3,213 )		16,000
<b>SHAREHOLDERS' FUNDS</b>			(2,213)		17,000

**LJQ Solutions Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Alain Engelbeen

Director

**28/08/2023**

The notes on pages 3 to 4 form part of these financial statements.

**LJQ Solutions Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

LJQ Solutions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06830577 . The registered office is 17 Carlisle Street, First Floor, London, W1D 3BU.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Going Concern Disclosure**

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% p.a. on WDV basis
Office Equipment	25% p.a. on WDV basis

**2.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**LJQ Solutions Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2022	2,602	2,078	4,680
As at 31 December 2022	2,602	2,078	4,680
<b>Depreciation</b>			
As at 1 January 2022	2,537	2,019	4,556
Provided during the period	65	59	124
As at 31 December 2022	2,602	2,078	4,680
<b>Net Book Value</b>			
As at 31 December 2022	-	-	-
As at 1 January 2022	65	59	124

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	-	180
	-	180

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1,080
Director's loan account	2,213	1,950
	2,213	3,030

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	1,000	1,000

**8. Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans to directors:

	<b>As at 1 January 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Alain Engelbeen	1,950	718	456	-	2,212

The above loan is unsecured, interest free and repayable on demand.

**9. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Alain Engelbeen by virtue of his ownership of 75% or more of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.