

REGISTERED NUMBER: 06830342 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
ABILITY TRANSPORT LIMITED

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

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FOR THE YEAR ENDED 31 MARCH 2018**

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ABILITY TRANSPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: B M Hawkins

REGISTERED OFFICE: 3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER: 06830342 (England and Wales)

ACCOUNTANTS: Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)**BALANCE SHEET
31 MARCH
2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		33,275		50,209
CURRENT ASSETS					
Stocks		300		300	
Debtors	5	62,711		61,477	
Cash at bank and in hand		82,695		82,955	
		145,706		144,732	
CREDITORS					
Amounts falling due within one year	6	40,812		45,894	
NET CURRENT ASSETS			104,894		98,838
TOTAL ASSETS LESS CURRENT LIABILITIES			138,169		149,047
PROVISIONS FOR LIABILITIES			6,322		8,172
NET ASSETS			131,847		140,875
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			130,847		139,875
SHAREHOLDERS' FUNDS			131,847		140,875

The notes form part of these financial statements

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

**BALANCE SHEET - continued
31 MARCH
2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 September 2018 and were signed by:

B M Hawkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Ability Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery inc vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 19) .

4. TANGIBLE FIXED ASSETS

	Plant & machinery inc vehicles £
COST	
At 1 April 2017	127,798
Additions	19,686
Disposals	(38,382)
At 31 March 2018	<u>109,102</u>
DEPRECIATION	
At 1 April 2017	77,589
Charge for year	11,092
Eliminated on disposal	(12,854)
At 31 March 2018	<u>75,827</u>
NET BOOK VALUE	
At 31 March 2018	<u>33,275</u>
At 31 March 2017	<u>50,209</u>

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	50,710	58,588
Other debtors	2,150	2,150
Corporation tax	397	397
Prepayments	9,454	342
	<u>62,711</u>	<u>61,477</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Corporation tax	30,981	43,011
Social security and other taxes	6,150	-
Directors' current accounts	545	745
Accrued expenses	3,136	2,138
	<u>40,812</u>	<u>45,894</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABILITY TRANSPORT LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ability Transport Limited for the year ended 31 March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Ability Transport Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ability Transport Limited and state those matters that we have agreed to state to the director of Ability Transport Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ability Transport Limited and its director for our work or for this report.

It is your duty to ensure that Ability Transport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ability Transport Limited. You consider that Ability Transport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ability Transport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

10 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.