

REGISTERED NUMBER: 06830342 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
ABILITY TRANSPORT LIMITED

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

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FOR THE YEAR ENDED 31 MARCH 2014**

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ABILITY TRANSPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR:

B M Hawkins

REGISTERED OFFICE:

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER:

06830342 (England and Wales)

ACCOUNTANTS:

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

**ABBREVIATED BALANCE SHEET
31 MARCH
2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		54,728		51,710
CURRENT ASSETS					
Stocks		300		300	
Debtors		71,796		31,290	
Cash at bank		148,871		24,891	
		<u>220,967</u>		<u>56,481</u>	
CREDITORS					
Amounts falling due within one year		<u>66,248</u>		<u>26,363</u>	
NET CURRENT ASSETS			<u>154,719</u>		<u>30,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			209,447		81,828
PROVISIONS FOR LIABILITIES			<u>7,242</u>		<u>5,826</u>
NET ASSETS			<u>202,205</u>		<u>76,002</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>202,204</u>		<u>76,001</u>
SHAREHOLDERS' FUNDS			<u>202,205</u>		<u>76,002</u>

The notes form part of these abbreviated accounts

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

ABBREVIATED BALANCE SHEET - continued
31 MARCH
2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 July 2014 and were signed by:

B M Hawkins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery inc vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	81,913
Additions	19,812
At 31 March 2014	101,725
DEPRECIATION	
At 1 April 2013	30,203
Charge for year	16,794
At 31 March 2014	46,997
NET BOOK VALUE	
At 31 March 2014	54,728
At 31 March 2013	51,710

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
B M Hawkins		
Balance outstanding at start of year	4,996	-
Amounts advanced	-	4,996
Amounts repaid	(4,996)	-
Balance outstanding at end of year	<u>-</u>	<u>4,996</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABILITY TRANSPORT LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ability Transport Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Ability Transport Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ability Transport Limited and state those matters that we have agreed to state to the director of Ability Transport Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ability Transport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ability Transport Limited. You consider that Ability Transport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ability Transport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

23 July 2014

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.