

REGISTERED NUMBER: 06830342 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ABILITY TRANSPORT LIMITED

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

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FOR THE YEAR ENDED 31 MARCH 2017**

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ABILITY TRANSPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: B M Hawkins

REGISTERED OFFICE: 3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER: 06830342 (England and Wales)

ACCOUNTANTS: Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)**BALANCE SHEET
31 MARCH
2017**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		50,209		41,461
CURRENT ASSETS					
Stocks		300		300	
Debtors	5	61,477		42,192	
Cash at bank and in hand		82,955		20,079	
		144,732		62,571	
CREDITORS					
Amounts falling due within one year	6	45,894		22,179	
NET CURRENT ASSETS			98,838		40,392
TOTAL ASSETS LESS CURRENT LIABILITIES			149,047		81,853
PROVISIONS FOR LIABILITIES			8,172		6,012
NET ASSETS			140,875		75,841
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			139,875		74,841
SHAREHOLDERS' FUNDS			140,875		75,841

The notes form part of these financial statements

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

**BALANCE SHEET - continued
31 MARCH
2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

B M Hawkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Ability Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant & machinery inc vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 .

4. TANGIBLE FIXED ASSETS

	Plant & machinery inc vehicles £
COST	
At 1 April 2016	102,314
Additions	25,484
At 31 March 2017	127,798
DEPRECIATION	
At 1 April 2016	60,853
Charge for year	16,736
At 31 March 2017	77,589
NET BOOK VALUE	
At 31 March 2017	50,209
At 31 March 2016	41,461

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	58,588	32,321
Other debtors	2,150	2,150
Corporation tax	397	397
Prepayments	342	7,324
	<u>61,477</u>	<u>42,192</u>

ABILITY TRANSPORT LIMITED (REGISTERED NUMBER: 06830342)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	43,011	19,213
Social security and other taxes	-	319
Directors' current accounts	745	591
Accrued expenses	2,138	2,056
	<u>45,894</u>	<u>22,179</u>

7. RELATED PARTY DISCLOSURES

At the balance sheet date the company had received loans from the director of £745 (2016 £591) which are included in creditors falling due within one year. This balance is interest free and repayable on demand.

8. FIRST YEAR ADOPTION

No adjustments were required on the transition from FRSSE 2015 to FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.