

Registered Number 06830342

Ability Transport Limited

Abbreviated Accounts

31 March 2012

Ability Transport Limited

Registered Number 06830342

Company Information

Registered Office:

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Reporting Accountants:

Carter & Coley

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Ability Transport Limited

Registered Number 06830342

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	21,074	16,608
		<u>21,074</u>	<u>16,608</u>
Current assets			
Stocks		300	300
Debtors		14,992	12,063
Cash at bank and in hand		7,990	5,806
Total current assets		<u>23,282</u>	<u>18,169</u>
Creditors: amounts falling due within one year		(13,528)	(21,787)
Net current assets (liabilities)		9,754	(3,618)
Total assets less current liabilities		<u>30,828</u>	<u>12,990</u>
Provisions for liabilities		(4,215)	(3,488)
Total net assets (liabilities)		<u>26,613</u>	<u>9,502</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		26,612	9,501
Shareholders funds		<u>26,613</u>	<u>9,502</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 July 2012

And signed on their behalf by:

B M Hawkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	26,874
Additions	11,492
At 31 March 2012	<u>38,366</u>
 Depreciation	
At 01 April 2011	10,266
Charge for year	7,026
At 31 March 2012	<u>17,292</u>
 Net Book Value	
At 31 March 2012	21,074
At 31 March 2011	<u>16,608</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each	1	1
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