

COMPANY REGISTRATION NUMBER 06829695

Kingsley Holdings Limited
Unaudited abbreviated accounts
For the year ended
31 March 2016



Kingsley Holdings Limited

Abbreviated accounts

Year ended 31 March 2016

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Kingsley Holdings Limited

Abbreviated balance sheet

31 March 2016

	Note	2016 £	£	2015 £	£
Fixed assets	2				
Tangible assets			741,441		741,441
Investments			48,000		48,000
			<u>789,441</u>		<u>789,441</u>
Current assets					
Debtors		250,837		228,462	
Cash at bank and in hand		<u>2,132</u>		<u>1,062</u>	
		252,969		229,524	
Creditors: Amounts falling due within one year		<u>(157,119)</u>		<u>(157,318)</u>	
Net current assets			<u>95,850</u>		<u>72,206</u>
Total assets less current liabilities			<u>885,291</u>		<u>861,647</u>
Capital and reserves					
Called up equity share capital	3		48,000		48,000
Profit and loss account			<u>837,291</u>		<u>813,647</u>
Shareholders' funds			<u>885,291</u>		<u>861,647</u>

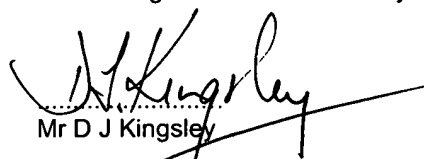
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 October 2016 and are signed on their behalf by:


Mr D J Kingsley

Company Registration Number: 06829695

The notes on pages 2 to 3 form part of these abbreviated accounts.

Kingsley Holdings Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover in the profit and loss account represents rental income receivable during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2015 and 31 March 2016	<u>741,441</u>	<u>48,000</u>	<u>789,441</u>
Depreciation	<u>—</u>	<u>—</u>	<u>—</u>
Net book value			
At 31 March 2016	<u>741,441</u>	<u>48,000</u>	<u>789,441</u>
At 31 March 2015	<u>741,441</u>	<u>48,000</u>	<u>789,441</u>

Kingsley Holdings Limited

Notes to the abbreviated accounts

Year ended 31 March 2016

2. Fixed assets *(continued)*

The company owns 100% of the issued share capital of the company listed below;

	2016 £	2015 £
Aggregate capital and reserves		
Jonathan Trumbull Limited	496,826	520,598
(Loss)/profit for the year		
Jonathan Trumbull Limited	(23,772)	(22,073)

The nature of the business of Jonathan Trumbull Limited is the supply and sale of clothing.

3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	24,000	24,000	24,000	24,000
Ordinary 'B' shares (2015 - 24,000) of £1 each	8,000	8,000	24,000	24,000
Ordinary 'C' shares of £1 each	16,000	16,000	-	-
	<u>48,000</u>	<u>48,000</u>	<u>48,000</u>	<u>48,000</u>