



ALL NATIONS CHURCH, BEDFORD
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

Company number: 6829106

Charity number: 1128500

**ALL NATIONS CHURCH, BEDFORD
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

Page number

1 - 7	Trustees' Annual Report
8 - 10	Auditor's Report
11	Consolidated Statement of Financial Activities
12	Consolidated Balance Sheet
13	Church Balance Sheet
14	Statement of Cash Flows and Consolidated Statement of Cash Flows
15 - 25	Notes to the Financial Statements

**ALL NATIONS CHURCH, BEDFORD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

The trustees present their report and the financial statements of the Church for the year ended 30th September 2017.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Registration No:	6829106
Charity Registration No:	1128500
CUSTODIAN TRUSTEE (for the Church property)	The Baptist Union Corporation Limited Baptist House PO Box 44 129 Broadway Didcot OX11 8RT
ELDERS Trustee/directors:	Richard Green Jonathan Jeacocke Mervyn Thomas Matthew Dent Ian Riches Timothy Gannon (Resigned 27 th July 2017) Andrew Woodward
OPERATIONS DIRECTOR AND TRUSTEE	Heather Lampard
COMPANY SECRETARY	David Sessions
TREASURER AND TRUSTEE	Simon Hand (resigned 30 th March 2017)
NORTH SITE LEADER	Andrew Woodward
SOUTH SITE LEADER	Richard Eaton
EN ESPANOL LEADER	Felipe Avellaneda
PRINCIPAL ADDRESS AND REGISTERED OFFICE	All Nations Church Centre 79 Brickhill Drive Bedford MK41 7QF
AUDITORS	Collett Hulance Chartered Certified Accountants 40 Kimbolton Road Bedford MK40 2NR
PRINCIPAL BANKERS	Nat West Bank Plc 81 High Street Bedford MK40 1YN
SOLICITORS	Park Woodfine Heald Mellows LLP 1 Lurke Street Bedford MK40 3TN

**ALL NATIONS CHURCH, BEDFORD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

All Nations Church, Bedford is a company limited by guarantee, incorporated as Brickhill Baptist Church on 24th February 2009 and registered as a charity on 11th March 2009. Brickhill Baptist Church, Bedford changed its name to All Nations Church, Bedford on 27th June 2013. The church previously operated as an 'excepted' and unincorporated charity under the trusteeship of The Baptist Union Corporation Limited which is a registered charity and continues to be custodian trustee for the church property at 79 Brickhill Drive. The company was established by a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Responsible Individuals and Elders

The Church is governed by its responsible individuals who are appointed according to the Articles of Association. The individuals are closely involved in the church's operations and held regular meetings during the reporting period ended 30th September 2017.

Elders are recognised by the congregation for the spiritual direction of the church, and these elders together with other people in leadership are appointed as Trustees as required. Day to day management is delegated to a team of senior staff and volunteer ministry leaders. At specific times during the year midweek church prayer meetings are open to all members and attenders. Visitors and guests are welcome.

Trustees

The responsible individuals and elders, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Trustees Induction and Training

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Existing Responsible Individuals and Elders have been involved in the establishment of the charitable company and are aware of the legal requirements from participation in this process. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission, including the Charity Commission guide 'The Essential Trustee'.

Pay policy for senior staff

The key management personnel comprise the directors/trustees (elders), the operations director/trustee and the church leaders. Key management personnel remuneration is disclosed in note 5 to the accounts and includes remuneration paid to 4 trustees under their contracts of employment, in accordance with the provisions of Clause 6 of the Company's Articles of Association.

The pay of key management personnel is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity this is benchmarked against other similar organisations.

Risk Management

The trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. A detailed analysis of income and expenditure is provided to all trustees every month with the opportunity to raise questions at regular leadership team meetings. The trustees are satisfied that systems are in place to mitigate their exposure to major risk.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

The church's purposes as more fully set out in the objects which form part of the memorandum of association are:

- to advance the Christian faith;
- to relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods or services including counselling and support;
- to further Christian education; and
- to provide, or assist in providing, facilities for those in need, to help improve their conditions of life

**ALL NATIONS CHURCH, BEDFORD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

Statement on public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The Church is a member of the Baptist Union and Evangelical Alliance, and operates within the Catalyst Network in association with Newfrontiers.

A pre-school has been operating within the Church building for over 40 years, with a good report following the most recent Ofsted inspection. The pre-school facilities have been enhanced with the construction of a free flow area immediately adjacent to the Pre-school halls. The results of this activity are disclosed in note 10 to these financial statements.

The activities of The Hope Trust (Bedford) a subsidiary of the Church for community projects are included within the body of these financial statements and presented separately in note 14 to the financial statements. The Bedford Food Bank launched in 2011 under the auspices of the Hope Trust and in conjunction with the Trussell Trust is supported by local churches, other organisations, and members of the community. The Food Bank has continued to develop and expand, with two additional distribution centres, and employing two part time staff to assist in deployment of around 90 volunteers.

The Grove Pregnancy Advice Centre based in the town centre since 1999 moved to the Brickhill Drive site during the year. The Grove continues to serve a specific need with current expansion into helping those in the first year of birth and is open to the community staffed by volunteers from elsewhere as well as All Nations Church members.

We record our appreciation to members of the public and to other churches that have contributed to all Hope Trust activities. Donations have also been made in support of two other organisations serving the community, Bedford Street Angels who operate in the town centre at weekends, and Open the Book who make drama presentations to schools.

The South site established in September 2013 with Sunday meetings at Bedford Academy on Mile Road has continued to develop, with midweek meetings and other activities being held at other locations in South Bedford. Future developments include consideration of other sites and plans for new buildings at existing sites or in new areas.

Sunday services are held at the South site at 10.15am with an average attendance 109 of adults and at the North site at 11am with an average attendance of 240 adults. The Church membership was revised during the year so that there were 383 members at the close.

Premises and Facilities

The Baptist Union Corporation Limited which is a registered charity continues to be custodian trustee for the church centre at 79 Brickhill Drive. The two warehouses used for the Food Bank are leased from Bedford Borough Council. One other building solely owned by All Nations church, used by the Pregnancy Advice Centre, known as the Grove, is at 118 Brickhill Drive.

The Church Centre

The church centre at 79 Brickhill Drive is the registered office of All Nations church, a charitable company limited by guarantee. The majority of the staff team are based in the first floor offices, and the building houses the North site congregation every Sunday, as well as numerous activities throughout the week including the pre-school. The main rooms are available for specific wider community activities such as one of the Bedford Foodbank distribution centres, other charity meetings, and as a polling station on election days. All the main rooms are readily accessible to wheelchair users and parents with pushchairs, including a baby changing room and a toilet designed for wheel chair access. The building is also open to members of the community bringing donations for Bedford Foodbank.

The North Site

The North site building hosts many midweek activities in addition to the regular Sunday morning services attended by an average of 240 adults plus youth and children. We serve children and families through many activities open to those in the church and the community as well as the Pre-School, and we have begun exploring how we can better serve children with special needs.

We have a growing youth work which includes weekly groups for our church youth and a weekly Friday Evening youth club which attracts around 40 young people from the local community. We also took 80 young people and servers to Newday which is a national youth week which runs every summer. We have recently begun a Students and Young Adults group and anticipate this growing in the coming year.

**ALL NATIONS CHURCH, BEDFORD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

Other midweek events include the Monday Fellowship for all those over 55 attended by many members of the community as well as church members, a weekly Food Bank distribution centre, a parenting course run in conjunction with Bedford Borough, and a monthly Coffee Morning for the community which collects donations every month for other charities.

We also run two major conferences a year, along with events specifically catering for men and women. Events designed to foster relationships among diverse groups include a termly pre-service breakfast and Come Dine (invitations to meals) as well as prayer meetings and other community and equipping groups. All Nations en Español, a monthly service for the Spanish speaking community is also held at the North site building.

The South Site

Meeting every Sunday morning at the Bedford Academy in South Bedford the congregation regularly exceeded 90 attending after the launch however this has dropped to an average just below this although the number of contacts in the area significantly exceeds this number through community outreach activities. These include a weekly Toddlers group called Kinder Cafe, one other weekly community group known as Coffee Pot, and 'Jigsaw' which is a monthly social group for older residents. The local Foodbank distribution centre at Scott Hall community centre serving the area is supported by All Nations members. Pre-service breakfasts, and bring and share lunches, both open to anyone attending, are a feature of the South site Sundays.

Small groups are actively promoted among the membership, including the Alpha course as well as house groups offering a variety of topics to be studied including outreach, marriage, and parenting, as well as Bible study and youth groups.

We are also involved in a weekly street mission around the local town centre area.

The West Site

In anticipation of launching a third site to the West of Bedford a team of three couples together with the Lead Elder have been exploring opportunities for a soft launch during 2017 and prayer meetings have been held at Kempston Rural Lower School.

The Hope Trust

All Nations Church is involved in and hosts two projects in Bedford through our associated Charity 'The Hope Trust (Bedford)' namely the Grove PCC and the Bedford Food Bank both of which involve other Bedford Churches as well as members of the community.

The Grove

The Grove Pregnancy Advice Centre with two part time paid employees supported by 18 volunteers provided services through both our dedicated Grove Centre based on Brickhill Drive since December 2016 and on site at Bedford Hospital. Clients access our services via telephone, email and by face to face visits. During this time our services were accessed on 329 occasions.

We continue to offer a Baby Loss Support Programme and our Family Support section continues to support clients with items of equipment out on loan to families in need.

Bedford Foodbank

Established in 2011 the Bedford Foodbank is part of the Trussell Trust national network of Foodbanks and operates under the charitable status of the Hope Trust (Bedford). Staffed mainly by volunteers with two part time paid staff and operating out of rented warehouse space in Manton Lane, Bedford, Foodbank's volunteers work with over 170 referral partners to provide a minimum of three days emergency food and support local people in crisis.

In 2016/17 Bedford Foodbank distributed food through six distribution centres in Bedford, and fed nearly 6,000 people with a total of over 74,000kg of food given out. Plans are at an advanced stage to open a seventh distribution centre.

We continue to receive amazing provision of finance through various donations, gifts and grant awards which have enabled us to cover our costs. We enjoy support from a wide range of churches, individuals, organisations, businesses and schools, with regular collections and donations of food. We have benefited greatly also from the support of local supermarkets with regular collections throughout the year that have helped us to keep pace with demand for food.

Church Membership

During the year 21 new members were added including 13 baptisms. There were 22 leavers including 2 deaths, with 383 members recorded at 30th September 2017.

**ALL NATIONS CHURCH, BEDFORD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

Worship and Prayer

All are welcome to attend our regular Sunday Services. We meet for coffee before the service, and groups are provided for children and youth up to age 15, with a Creche for babies. The service consists of a time of worship, a time to communicate relevant information and a sermon, with opportunity to receive prayer at any time. We have teams of people to help welcome and integrate new people. Occasionally we will share breakfast or lunch to build relationships together. During the week the North site is used by many different groups, and is open for prayer for any members of the community.

Christmas Hampers

During December we provide food hampers for people in crisis in our community. With the support of many local schools and businesses and individuals we distributed over 700 hampers, reaching over 1,600 people in Bedford.

All Nations en Español

A ministry of All Nations Church Bedford created to outreach into the community and make disciples of Christ among all those who belong to the Spanish speaking community from Bedford and beyond. A Spanish speaking service is held once a month at our North Site and the congregation includes people from Colombia, Mexico, Ecuador, Peru and guests from England and Spain. All Nations en Español aims to serve firstly all members of our local church who are from the Spanish Speaking world and to other similar communities around this part of the country. We are working in partnership with the Spanish ministries from Kings Church Cambridge and COM Church Dunstable.

All Nations en Español runs weekly activities like home Bible studies, one midweek home prayer meeting in the morning and a weekly group named "Casa de Paz" (House of Peace).

Group Events and Activities

Midweek groups meeting mainly in members' homes during the evenings or at the church centre during the day and known as 'growth groups' have been operating for a number of years. Separate events specifically for men and women have been further developed with the emphasis on activities designed to attract the wider community, particularly men's breakfasts and women's gatherings with speakers, held at local venues. These and other outreach events and conferences held during the year are all open to members of the community as well as church members.

Pastoral Care

The Pastoral Care team has continued to offer support and practical help to those who find themselves in crisis and in particular need. This included hospital visits, home visits including the housebound, and prayer support. They also seek to help and support those that are vulnerable in the community, particularly the elderly and those with disability, both physical and mental. A confidential 'hardship fund' is made available for use by the Site Leaders. A group intended for those over 55 but open to all meets at All Nations church North site with a speaker alternate weeks, with 'Tea, cake and chat' the other weeks, and specialises in seasonal meals and outings.

Children and Young People

Our weekly term time Toddler group offers activities where the children can play and a place where parents (and grandparents) can chat together. Toddlers for Dads runs once a month. We also run a group for New Mums and babies that meets all year round. Kids' Club is an outreach activity which meets on Wednesday evenings. Special events include Saturday Kids Clubs open to children in the community and other churches, as well as weekends away, and a Rainbow party as an alternative to Halloween.

A Pre-School has been running for more than forty years and provides a service to the local community. The Pre-School receives funding from the Local Authority and has to meet Ofsted regulations. In September we started to offer longer sessions so that parents can use the increased 30 hour funding which is being offered by the government. Pre-School is a great opportunity to get to know families as we serve them and care for the children, one of the new initiatives is the possibility of starting a support group for parents with children with additional needs.

Youth work for ages 11-19 years has continued with young people meeting in small groups on site on Thursday evenings with outreach activities open to all the community on Friday evenings. Special events included weekends away, joint Bedford-wide youth events and a week-long camping trip in Norfolk. We have also continued to work more closely with local schools which include: Beauchamp Middle School, St. Thomas More Upper School and the Bedford Academy. We record our appreciation of revenue grants from Bedford Borough Council towards the community youth projects. The Girls Brigade continues to meet at the North site building every Monday during term time.

Training Courses

Several short training courses were held to help equip people, including helping people who struggle with fear, understanding and getting to know the Bible, discipleship, and equipping people to share their faith, as well introduction to membership courses.

**ALL NATIONS CHURCH, BEDFORD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

Senior leaders have attended several training conferences, while the Assistant Site Leader has continued attending Ellel Ministries Modular 'A' training course, and the Operations Director is in the second year of a monthly two year leadership training course.

Disclosure and Barring Service

As part of our support to the community and commitment to safeguarding children and vulnerable adults, All Nations Church is an umbrella organisation handling DBS applications and disclosures on behalf of 8 local churches and 6 other organisations such as Bedford Street Angels, and YMCA Bedfordshire. During the twelve months 275 application forms were checked and forwarded to the Disclosure and Barring Service for local churches and organisations, as well as 48 applications for All Nations Church Staff and volunteers.

Overseas Mission and Support

Relationships with overseas churches and mission consist of a major charitable project 'Operation Tanzania', partnerships with Bethel Church, Mbeya, Tanzania; Holy Dwelling, Lilongwe, Malawi; churches relating to Sam Amara in Ghana and Nigeria and 'The Messengers' an independent charity working in South East Asia. In these relationships our vision is to resource Kingdom growth in a sustainable way with the objective of seeing the emergence of locally, Spirit filled, growing churches.

Visits have been made to Tanzania and Malawi and grants have been made for Church Planting in Dar Es Salaam, Tanzania.

Operation Tanzania

During the year container no.49 was sent to Tanzania with educational items for specific schools and colleges, tools and equipment for job creation, medical supplies for hospitals and clinics, as well as clothing for Pastors and Evangelists. There were also many boxes of clothing to support orphans. We continue to be humbled by the gratitude expressed by the recipients as they receive much needed aid.

Staff Salary Remuneration Team

The salary remuneration team consists of the non-executive directors and meets annually and as required to consider all aspects of salaries and benefits.

Future Developments

Our principal objectives for the coming year are to maintain and develop key activities, to further develop programmes for all age groups, and continue to plan for overall growth. Following the establishment of South site at Bedford Academy on Mile Road the aspiration remains to rent or preferably purchase a purpose designed building in the South of Bedford in order to further develop community involvement. In addition to regular Sunday services at the Bedford Academy, midweek meetings and activities for children and young people open to the community as well as members are held at Scott Hall Community Centre, and Faraday Square, as well as the Bedford Academy.

A further site to the West of the town is being actively explored with preliminary meetings being held in the area, and a staffing structure based on Site Leadership rather than departmental ministries has been established, being more appropriate for the development of multi-sites.

Activities of public benefit will continue to be developed, including Pregnancy Advice and family support, the Bedford Food Bank, and overseas aid direct support in addition to Operation Tanzania. The elders continue to prepare for growth with leadership development and training, and to emphasise collaboration amongst other Bedford Churches, and other churches within Newfrontiers, exploring other possible apostolic relationships, and supporting new churches.

FINANCIAL REVIEW

The financial statements reflect activities during the twelve months ended 30th September 2017 and presented alongside the financial statements for this period are the comparable amounts as reported in the accounts for the 18 month period ended 30th September 2016. The accounts consolidate the activities of All Nations Church, Bedford, with the Hope Trust (Bedford). A summary statement of the financial performance of the church is presented in note 3 and a summary of the financial performance of the Hope Trust (Bedford) in note 14.

Summary of Financial Performance

Total income for the year was £705,841. Total expenditure for the year was £668,033. The surplus for the year was £37,808 made up of a surplus of £43,446 in the church and a deficit of £5,638 for the Hope Trust (Bedford).

**ALL NATIONS CHURCH, BEDFORD
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

Investment Policy and Returns

The trustees have wide investment powers. The trust's investment policy is to invest the monies not immediately required for the primary purpose of the trust, in, or upon, such investments as may be thought fit.

Reserves Policy

It is the policy of All Nations Church Bedford to hold in reserves the equivalent of two months' general running costs together with an additional one month's salary costs. It is also our policy to hold an amount sufficient to enable the church to meet its known commitments to beneficiaries both in the UK and abroad.

TRUSTEES' RESPONSIBILITIES

The trustees/directors are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees/directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the church will continue its activities

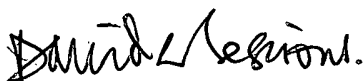
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

ON BEHALF OF THE TRUSTEES



**David W Sessions
Company Secretary**

Dated: 15th February 2018

**ALL NATIONS CHURCH, BEDFORD
AUDITORS' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

Opinion

We have audited the financial statements of All Nations Church, Bedford (the 'charitable parent company') and its subsidiary (the 'charitable group') for the year ended 30th September 2017 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Church Balance Sheet, the Statement of Cash Flows and Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable group's and of the charitable parent company's affairs as at 30th September 2017 and of the charitable group's surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable group's or the charitable parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report which includes the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable parent company financial statements are not in agreement with the accounting records and returns; or

**ALL NATIONS CHURCH, BEDFORD
AUDITORS' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable group's and the charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable group or the charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

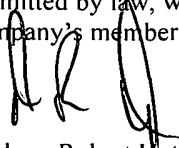
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable group's or the charitable parent company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable group or the charitable parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charitable group to express an opinion on the consolidated financial statements.

We are responsible for the direction, supervision and performance of the charitable group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**ALL NATIONS CHURCH, BEDFORD
AUDITORS' REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Robert Upton FCCA (Senior Statutory Auditor)
For and on behalf of
Collett Hulance LLP
Chartered Certified Accountants & Statutory Auditor
40 Kimbolton Road,
Bedford
MK40 2NR

Dated: 15th February 2018

ALL NATIONS CHURCH, BEDFORD
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

		Unrestricted Funds	Restricted Funds	Capital Fund	Designated Fund	Total Funds Year ended 30th September 2017 £	Total Funds 18 months ended 30th September 2016 £
	Note	£	£	£	£		
INCOME							
Offerings and gifts		409,603	90,935	-	30,921	531,459	947,226
Income tax recovered on gifts		80,931	4,813	-	5,579	91,323	148,197
Income from charitable activities		12,441	63,062	-	-	75,503	127,112
Contributions for use of premises		7,305	-	-	-	7,305	8,420
Investment income - bank interest		245	6	-	-	251	1,059
TOTAL INCOME	4	510,525	158,816	-	36,500	705,841	1,232,014
EXPENDITURE							
Expenditure on charitable activities:							
Staff costs	5	358,529	81,376	-	-	439,905	674,403
Governance and support costs	6	40,286	12,178	11,737	-	64,201	97,164
Premises costs	7	(20,605)	31,768	22,376	6,422	39,961	176,484
Church Based Mission	8	31,180	26,876	-	-	58,056	114,151
Other Mission	9	46,223	19,687	-	-	65,910	184,786
TOTAL EXPENDITURE		455,613	171,885	34,113	6,422	668,033	1,246,988
Net income/(expenditure)		54,912	(13,069)	(34,113)	30,078	37,808	(14,974)
Transfers between funds		56,761	18,633	45,545	(120,939)	-	-
Net movement in funds		111,673	5,564	11,432	(90,861)	37,808	(14,974)
Reconciliation of Funds							
Fund balances brought forward		111,405	88,094	1,730,032	118,226	2,047,757	2,062,731
TOTAL FUNDS CARRIED FORWARD	10	223,078	93,658	1,741,464	27,365	2,085,565	2,047,757

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 25 form part of these financial statements.

ALL NATIONS CHURCH, BEDFORD (COMPANY REGISTRATION 06829106)
CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

	<u>Note</u>	<u>30th September 2017</u>		<u>30th September 2016</u>	
		£	£	£	£
TANGIBLE FIXED ASSETS					
Freehold Buildings:					
Church			1,605,766		1,541,407
118 Brickhill Drive			59,716		60,355
17 St Cuthbert's St			-		75,394
Equipment and fittings			54,367		36,755
Computers			14,378		6,471
Vehicles			7,237		9,650
	11		<u>1,741,464</u>		<u>1,730,032</u>
CURRENT ASSETS					
Bank and other cash balances		326,235		306,390	
Prepayments		9,521		4,525	
Gift Aid receivable		21,112		21,790	
Loans		<u>778</u>		<u>2,982</u>	
		<u>357,646</u>		<u>335,687</u>	
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR					
Other taxation and social security		6,958		6,536	
Accruals		<u>6,587</u>		<u>11,426</u>	
		<u>13,545</u>		<u>17,962</u>	
NET CURRENT ASSETS			<u>344,101</u>		<u>317,725</u>
NET ASSETS	13		<u><u>2,085,565</u></u>		<u><u>2,047,757</u></u>
CAPITAL FUND					
Property and contents			1,741,464		1,730,032
INCOME FUNDS					
Restricted funds	10		93,658		88,094
Unrestricted fund			223,078		111,405
Designated funds			<u>27,365</u>		<u>118,226</u>
			<u><u>2,085,565</u></u>		<u><u>2,047,757</u></u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

ON BEHALF OF THE TRUSTEES

Heather Lampard
Trustee/Director



Dated: 15th February 2018

The notes on pages 15 to 25 form part of these financial statements.

ALL NATIONS CHURCH, BEDFORD (COMPANY REGISTRATION 06829106)
CHURCH BALANCE SHEET
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

	<u>Note</u>	<u>30th September 2017</u>		<u>30th September 2016</u>	
		£	£	£	£
TANGIBLE FIXED ASSETS					
Freehold Buildings:					
Church			1,605,766		1,541,407
118 Brickhill Drive			59,716		60,355
17 St Cuthbert's St			-		75,394
Equipment and fittings			54,367		36,755
Computers			14,378		6,471
Vehicles			3,539		4,719
	11		<u>1,737,766</u>		<u>1,725,101</u>
CURRENT ASSETS					
Bank and other cash balances		317,565		292,655	
Prepayments		8,604		4,525	
Gift Aid receivable		20,553		20,997	
Loans		<u>778</u>		<u>2,982</u>	
		347,500		321,159	
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR					
Other taxation and social security		6,686		6,285	
Accruals		<u>4,783</u>		<u>9,624</u>	
		11,469		15,909	
NET CURRENT ASSETS			<u>336,031</u>		<u>305,250</u>
NET ASSETS	13		<u><u>2,073,797</u></u>		<u><u>2,030,351</u></u>
CAPITAL FUND					
Property and contents			1,737,766		1,725,101
INCOME FUNDS					
Restricted funds			85,588		75,619
Unrestricted fund			223,078		111,405
Designated funds			<u>27,365</u>		<u>118,226</u>
			<u><u>2,073,797</u></u>		<u><u>2,030,351</u></u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

ON BEHALF OF THE TRUSTEES

Heather Lampard
Trustee/Director



Dated: 15th February 2018

The notes on pages 15 to 25 form part of these financial statements.

ALL NATIONS CHURCH, BEDFORD (COMPANY REGISTRATION 06829106)
STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

	<u>Note</u>	<u>Year ended</u> <u>30th</u> <u>September</u> <u>2017</u> <u>£</u>	<u>Group</u> <u>18 months</u> <u>ended</u> <u>30th September</u> <u>2016</u> <u>£</u>	<u>Church</u> <u>Year ended</u> <u>30th</u> <u>September</u> <u>2017</u> <u>£</u>	<u>18 months</u> <u>ended</u> <u>30th September</u> <u>2016</u> <u>£</u>
Cash (used in)/provided by operating activities	17	<u>(3,374)</u>	<u>82,248</u>	<u>1,691</u>	<u>91,652</u>
Cash flows from investing activities					
Interest income		251	1,059	251	1,059
Purchase of tangible fixed assets		(120,939)	-	(120,939)	-
Proceeds from sale of tangible fixed assets		143,907	-	143,907	-
Cash provided by investing activities		<u>23,219</u>	<u>1,059</u>	<u>23,219</u>	<u>1,059</u>
Increase/(decrease) in cash and cash equivalents in the year		19,845	83,307	24,910	92,711
Cash and cash equivalents at the beginning of the year		306,390	223,083	292,655	199,944
Total cash and cash equivalents at the end of the year		<u>326,235</u>	<u>306,390</u>	<u>317,565</u>	<u>292,655</u>

**ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

1.1 Basis of preparation of financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1st April 2015.

No transitional adjustments were required in funds or income or expenditure for the year.

1.3 Going concern

There are no material uncertainties about All Nations Church, Bedford's ability to continue as a going concern.

The Hope Trust (Bedford)'s ability to continue as a going concern is dependent upon the continued financial and operational support of All Nations Church, Bedford. All Nations Church, Bedford is committed to ensuring that the activities undertaken by Hope Trust (Bedford), namely the operation of the Bedford Foodbank and Grove Pregnancy Advice Centre can continue for at least 12 months from the date of approval of these financial statements. There are plans in place to restructure The Hope Trust (Bedford) to better meet the objectives of Bedford Foodbank and Grove Pregnancy Advice Centre.

1.4 Group financial statements

The financial statements consolidate the results of All Nations Church, Bedford and The Hope Trust (Bedford) on a line-by-line basis. A separate Statement of Financial Activities and income and expenditure account for the church has not been presented because the church has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the church. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit.

1.6 Income

Incoming resources are included in the Statement of Financial Activities when the church is entitled to the income and the amount can be quantified with reasonable accuracy.

1.7 Donated services and facilities

Donated services and facilities are included at the value to the church where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

1.8 Interest receivable

Investment income is included when received.

1.9 Expenses and irrecoverable VAT

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

1.10 Operating leases

The lease of photocopiers and premises are operating leases; the title to the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

1 ACCOUNTING POLICIES (continued)

1.11 Fixed assets

Fixed assets which are included at valuation were based upon historical valuations made for insurance purposes. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings:	1%, 2% and 5% per annum on net book value
Motor vehicles:	25% per annum on net book value
Equipment and fittings:	5% and 25% per annum on net book value
Electronic equipment:	33.33% per annum on net book value

No depreciation is provided on freehold land.

1.12 Pension costs

Employees of the church are entitled to join a defined contribution 'money purchase' scheme. The assets of the scheme are held separately from those of the church in an independently administered fund. The church contribution is limited to the contributions disclosed in note 5. There were no outstanding contributions at the period end.

2 LEGAL STATUS OF THE CHURCH

The church is constituted as a charitable company, limited by guarantee and has no share capital. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

3 FINANCIAL PERFORMANCE OF THE CHURCH

The consolidated statement of financial activities includes the results of The Hope Trust (Bedford) which operates the Bedford Foodbank and the Grove Pregnancy Advice Centre. The summary financial performance of the church alone is:

	<u>Year ended</u> <u>30th September</u> <u>2017</u> £	<u>18 months ended</u> <u>30th September</u> <u>2016</u> £
Total income	651,805	1,164,430
Total expenditure	(587,131)	(1,142,943)
	64,674	21,487
Transfers to Hope Trust	(21,228)	(24,008)
Net income/(expenditure)	43,446	(2,521)
Total funds brought forward	2,030,351	2,032,872
Total funds carried forward	<u>2,073,797</u>	<u>2,030,351</u>
 Represented by:		
Property and contents	1,737,766	1,725,101
Restricted income funds	85,588	75,619
Unrestricted income funds	223,078	111,405
Designated funds	27,365	118,226
Total net assets	<u>2,073,797</u>	<u>2,030,351</u>

ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

4 RESTRICTED INCOME

	<u>Year ended</u> <u>30th September 2017</u>	<u>18 months ended</u> <u>30th September 2016</u>
	£	£
Tanzania Projects	-	90
Bee-Keeping	-	100
Nepal appeal	-	2,984
Education Tanzania	10,353	11,513
JK Wider ministry	2,800	23,150
BB Wider ministry	-	515
Ndaga	745	28,091
Malawi Mission	3,019	2,884
Turkey Mission	600	900
Project Life	132	-
Breakfast Outreach	1,049	-
West Africa	-	43,479
Chukwu Family Trust	124	5,200
Christmas Offering	10,007	11,832
Hardship Fund	12,540	-
Andy Freeks Relocation	-	18,326
Appeals	343	-
All Nations Pre-School	63,068	105,067
Future Fund	-	60
The Hope Trust – Foodbank	46,837	51,530
The Hope Trust – The Grove	7,199	15,976
	<u>158,816</u>	<u>321,697</u>

5 STAFF COSTS

	<u>Year ended</u> <u>30th September 2017</u>		<u>18 months ended</u> <u>30th September 2016</u>	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Gross wages and salaries	294,437	77,750	443,997	108,829
Employers NIC	25,885	975	36,261	1,596
Pension costs	23,815	634	36,130	438
Manse clearing	-	-	93	-
Conferences	4,694	426	8,324	1,156
Training	7,647	746	6,185	761
Elders meeting costs	1,779	-	2,023	-
Relocation costs	-	110	-	23,046
Expenses	182	735	829	1,750
Recruitment costs	-	-	860	-
Visiting preachers	90	-	2,125	-
	<u>358,529</u>	<u>81,376</u>	<u>536,827</u>	<u>137,576</u>
Average number of employees		<u>24</u>		<u>26</u>

No employee received emoluments above £60,000.

The key management personnel comprise the directors/trustees (elders), the operations director/trustee and the church leaders. The total employee benefits of the key management personnel were £180,253 (18 months ended 30th September 2016 - £224,093).

Key management personnel remuneration includes remuneration paid to 4 trustees under their contracts of employment, in accordance with the provisions of Clause 6 of the Company's Articles of Association. Remuneration paid to trustees is as follows:

ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

5 STAFF COSTS (continued)

	<u>Year ended</u> <u>30th September 2017</u>		<u>18 months ended</u> <u>30th September 2016</u>	
	Pension	Salary	Pension	Salary
	Contributions		Contributions	
	£	£	£	£
Trustees:				
Mr R Green	6,226	40,705	9,016	54,881
Mr T Gannon	2,797	25,825	4,838	40,660
Mr A Woodward	3,757	37,568	5,538	55,385
Mrs H Lampard	3,729	37,292	611	27,488

During the year, 4 trustees were reimbursed travel expenses totalling £112 (18 months ended 30th September 2016 3 trustees were reimbursed travel expenses totalling £3,320).

6 GOVERNANCE AND SUPPORT COSTS

	<u>Year ended 30th September 2017</u>			<u>18 months ended</u> <u>30th September</u> <u>2016</u>
	Unrestricted	Restricted	Capital	
	£	£	£	£
Office supplies	15,542	887	-	30,387
Telephone	2,172	2,489	-	7,613
Website	100	38	-	5,225
IT costs	3,115	1,378	-	9,623
Equipment	5,286	941	-	-
Equipment repairs	118	-	-	-
Transport	1,016	1,367	-	9,819
Subscriptions	800	1,759	-	5,099
Bank charges	1,652	-	-	1,212
Legal fees	3,199	-	-	605
Publicity	202	330	-	2,308
Fundraising costs	-	600	-	171
Payroll administration	1,684	634	-	1,472
Audit fees	5,400	-	-	5,400
Independent examiner fees	-	1,755	-	1,755
Companies House annual return	-	-	-	13
Depreciation	-	-	11,737	16,462
	40,286	12,178	11,737	97,164

Governance and support costs allocated to restricted funds are directly attributable to the Hope Trust (Bedford). There has been no apportionment of church governance and support costs to the Hope Trust (Bedford), or to any other restricted fund.

ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

7 PREMISES COSTS

	<u>Year ended 30th September 2017</u>				<u>18 months ended</u> <u>30th September</u> <u>2016</u>
	Unrestricted £	Restricted £	Capital £	Designated £	£
Repairs and maintenance	11,654	19	-	6,422	33,782
Grounds maintenance	1,058	-	-	-	1,058
Safety costs	-	-	-	-	258
Insurances	458	1,637	-	-	9,971
Heating and lighting	5,372	3,253	-	-	11,394
Water	1,686	574	-	-	4,698
Cleaning and caretaking	7,207	1,278	-	-	13,279
Rent, storage and services charges	20,473	25,007	-	-	69,826
Profit on disposal of property	(68,513)	-	-	-	-
Depreciation	-	-	22,376	-	32,178
	(20,605)	31,768	22,376	6,422	176,444

8 CHURCH BASED MISSION COSTS

	<u>Year ended 30th September 2017</u>			<u>18 months ended</u> <u>30th September</u> <u>2016</u>
	Unrestricted £	Restricted £	Total £	£
Hope Trust - Pregnancy Counselling	-	704	704	1,335
Hope Trust - Bedford Food Bank	-	900	900	1,763
All Nations Pre-School	-	8,782	8,782	14,074
Young People's Work (DBS & licences)	2,229	-	2,229	8,800
Young Adults	138	-	138	280
Youth	9,735	971	10,706	14,716
Small groups including Monday Fellowship	1,698	-	1,698	3,546
Alpha Courses	1,069	-	1,069	1,975
Evangelisation Events	3,801	-	3,801	5,083
Freedom in Christ	-	-	-	335
Shine	-	-	-	219
Training & Seminars	348	54	402	189
Chukwu Family Trust	-	3,600	3,600	13,000
Kinder Café	609	-	609	-
Christmas offering	-	10,007	10,007	24,190
Coffee Pot	2,005	-	2,005	5,306
Worship Team/Sundays	611	-	611	243
Integration	80	-	80	2,230
Spanish service	2	-	2	367
Children's work	1,918	-	1,918	4,073
Brigades costs	-	-	-	1,200
Catering costs	3,490	347	3,837	4,519
Logistics costs	299	-	299	732
Equipping tracts	-	-	-	173
Jigsaw costs	210	-	210	535
Compassion	1,437	1,117	2,554	3,530
Breakfast Outreach	-	394	394	-
Donation to other organisation	850	-	850	800
Miscellaneous expenditure	651	-	651	938
	31,180	26,876	58,056	114,151

ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

9 OTHER MISSION COSTS

	<u>Year ended 30th September 2017</u>			<u>18 months ended 30th September 2016</u>
	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Total</u> £	£
Hub Catalyst	619	-	619	-
Overseas Compassion Fund	-	-	-	2,579
Catalyst Sphere	10,100	-	10,100	8,500
J Webster	1,200	-	1,200	1,600
Tanzania Projects	11,402	1,425	12,827	25,323
Bee-Keeping	-	-	-	256
Education Tanzania	-	7,000	7,000	11,728
Tanzania Visits	3,757	-	3,757	-
Nepal appeal	-	-	-	2,984
JK Wider ministry	3,600	2,800	6,400	34,850
BB Wider ministry	-	-	-	515
Malawi - Visit	11,059	-	11,059	12,823
Malawi Mission	-	2,780	2,780	2,434
Overseas visitors	-	-	-	3,288
Ndaga Bethel	-	906	906	24,894
Leicester Church Plant	-	-	-	761
Appeals	-	144	144	-
Turkey Mission	-	-	-	1,650
WHP Legacy	-	-	-	2,400
West Africa	-	4,632	4,632	47,335
Other overseas trips	4,486	-	4,486	866
	<u>46,223</u>	<u>19,687</u>	<u>65,910</u>	<u>184,786</u>

10 RESTRICTED FUNDS

	<u>Opening Balance</u> £	<u>Transfers from Unrestricted Funds</u> £	<u>Incoming</u> £	<u>Outgoing</u> £	<u>Closing Balance</u> £
Tanzania Projects	125		3,551	1,425	2,251
Bee-Keeping	679				679
Education Tanzania	3,169		6,802	7,000	2,971
JK Wider ministry	-		2,800	2,800	-
Ndaga	5,040		745	906	4,879
Malawi Mission	450		3,019	2,780	689
Turkey Mission	-		600		600
West Africa	4,632		-	4,632	-
Chukwu Family Trust	3,476		124	3,600	-
Christmas Offering	840	(840)	10,007	10,007	-
Project Life	-		132	110	22
Breakfast Outreach	-		1,049	394	655
All Nations Pre-School	55,956		63,068	58,085	60,939
Hardship	-		12,540	1,117	11,423
Youth and Children Grants	1,252			971	281
Appeals	-		343	144	199
Future Fund	-				-
The Hope Trust – Foodbank	12,475		46,837	51,232	8,080
The Hope Trust – The Grove	-	19,483	7,199	26,682	-
	<u>88,094</u>	<u>18,643</u>	<u>158,816</u>	<u>171,885</u>	<u>93,668</u>

ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

11 TANGIBLE FIXED ASSETS

a) Group	Freehold Property £	Equipment & Fittings £	Electronic Equip't £	Vehicles £	Total £
Cost or valuation:					
Brought forward	1,943,269	123,178	57,043	22,691	2,146,181
Additions	86,096	22,767	12,076	-	120,939
Disposals	(85,000)	-	-	-	(85,000)
Carried forward	<u>1,944,365</u>	<u>145,945</u>	<u>69,119</u>	<u>22,691</u>	<u>2,182,120</u>
Depreciation:					
Brought forward	266,113	86,423	50,572	13,041	416,149
Disposals	(9,606)	-	-	-	(9,606)
Charge for the period	22,376	5,155	4,169	2,413	34,113
Carried forward	<u>278,883</u>	<u>91,578</u>	<u>54,741</u>	<u>15,454</u>	<u>440,656</u>
Net book value at 30 th September 2017	<u>1,665,482</u>	<u>54,367</u>	<u>14,378</u>	<u>7,237</u>	<u>1,741,464</u>
Net book value at 30 th September 2016	<u>1,677,156</u>	<u>36,755</u>	<u>6,471</u>	<u>9,650</u>	<u>1,730,032</u>
Analysis of cost or valuation:					
Cost	483,022	145,945	69,119	22,691	720,777
Revaluation gain in 1993	1,461,343	-	-	-	1,461,343
	<u>1,944,365</u>	<u>145,945</u>	<u>69,119</u>	<u>22,691</u>	<u>2,182,120</u>
b) Church	Freehold Property £	Equipment & Fittings £	Electronic Equip't £	Vehicles £	Total £
Cost or valuation:					
Brought forward	1,943,269	123,178	57,043	10,067	2,133,557
Additions	86,096	22,767	12,076	-	120,939
Disposals	(85,000)	-	-	-	(85,000)
Carried forward	<u>1,944,365</u>	<u>145,945</u>	<u>69,119</u>	<u>10,067</u>	<u>2,169,496</u>
Depreciation:					
Brought forward	266,113	86,423	50,572	5,348	408,456
Disposals	(9,606)	-	-	-	(9,606)
Charge for the period	22,376	5,155	4,169	1,180	32,880
Carried forward	<u>278,883</u>	<u>91,578</u>	<u>54,741</u>	<u>6,528</u>	<u>431,730</u>
Net book value at 30 th September 2017	<u>1,665,482</u>	<u>54,367</u>	<u>14,378</u>	<u>3,539</u>	<u>1,737,766</u>
Net book value at 30 th September 2016	<u>1,677,156</u>	<u>36,755</u>	<u>6,471</u>	<u>4,719</u>	<u>1,725,101</u>
Analysis of cost or valuation:					
Cost	483,022	145,945	69,119	10,067	708,153
Revaluation gain in 1993	1,461,343	-	-	-	1,461,343
	<u>1,944,365</u>	<u>145,945</u>	<u>69,119</u>	<u>10,067</u>	<u>2,169,496</u>

ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

11 TANGIBLE FIXED ASSETS (continued)

The amounts shown for freehold property are based upon valuations made on 4th November 1993 for insurance purposes and subsequent additions at cost.

Under the transitional provisions of Financial Reporting Standard 15, the Church retained the valuation at 4th November 1993 and opted to depreciate buildings, rather than a policy of regular revaluation. Under the transitional provisions of FRS 102 the Church has continued to retain and depreciate the 1993 valuation.

The church is the beneficial owner of All Nations Church Centre, the legal title to which is held by the Church's custodian trustee The Baptist Union Corporation.

All Nations Church, Bedford is the owner of 118 Brickhill Drive, Bedford.

12 ANALYSIS OF CHARITABLE FUNDS

Analysis of movement in funds

a) Group

	Unrestricted Fund £	Restricted Fund £	Capital Fund £	Designated Fund £	Total Funds £
Fund balance brought forward	111,405	88,094	1,730,032	118,226	2,047,757
Income	510,525	158,816	-	36,500	705,841
Expenditure	(455,613)	(171,885)	(34,113)	(6,422)	(668,033)
Transfers	56,761	18,633	45,545	(120,939)	-
Fund balance carried forward	223,078	93,658	1,741,464	27,365	2,085,565

b) Church

	Unrestricted Fund £	Restricted Fund £	Capital Fund £	Designated Fund £	Total Funds £
Fund balance brought forward	111,405	75,619	1,725,101	118,226	2,030,351
Income	510,525	104,780	-	36,500	651,805
Expenditure	(455,613)	(93,971)	(32,880)	(6,422)	(588,886)
Transfers	56,761	(840)	45,545	(120,939)	(19,473)
Fund balance carried forward	223,078	85,588	1,737,766	27,365	2,073,797

PREVIOUS YEAR

a) Group

	Unrestricted Fund £	Restricted Fund £	Capital Fund £	Designated Fund £	Total Funds £
Fund balance brought forward	142,789	141,270	1,778,672	-	2,062,731
Income	858,626	321,697	-	51,691	1,232,014
Expenditure	(819,647)	(378,661)	(48,640)	(40)	(1,246,988)
Transfers	(70,363)	3,788	-	66,575	-
Fund balance carried forward	111,405	88,094	1,730,032	118,226	2,047,757

ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

12 ANALYSIS OF CHARITABLE FUNDS (continued)

b) Church

	Unrestricted Fund £	Restricted Fund £	Capital Fund £	Designated Fund £	Total Funds £
Fund balance brought forward	142,789	119,301	1,770,782	-	2,032,872
Income	858,626	254,113	-	51,691	1,164,430
Expenditure	(819,647)	(277,574)	(45,681)	(40)	(1,142,942)
Transfers	(70,363)	(20,221)	-	66,575	(24,009)
Fund balance carried forward	111,405	75,619	1,725,101	118,226	2,030,351

Name of fund

Description, nature and purpose of the fund

Unrestricted fund

The 'free reserves' after allowing for the restricted and designated funds.

Restricted funds

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Restricted funds of the group include: The Hope Trust (Bedford), the pre-school and other funds as described in note 10. Restricted funds of the church exclude The Hope Trust (Bedford) as this is a separately constituted trust.

Capital fund

This is an unrestricted fund which recognises the value of fixed assets held and not therefore freely available to be expended.

Designated fund

This comprises a 'future fund' which is set aside by the trustees for activities relating to the growth of the church.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

a) Group

Fund balances as at 30th September 2017 are represented by:-

	Unrestricted Fund £	Restricted Fund £	Designated Fund £	Capital Fund £	Total Funds £
Tangible fixed assets	-	-	-	1,741,464	1,741,464
Current assets	234,547	95,734	27,365	-	357,646
Current liabilities	(11,469)	(2,076)	-	-	(13,545)
Total net assets	223,078	93,658	27,365	1,741,464	2,085,565

b) Church

Fund balances as at 30th September 2017 are represented by:-

	Unrestricted Fund £	Restricted Fund £	Designated Fund £	Capital Fund £	Total Funds £
Tangible fixed assets	-	-	-	1,737,766	1,737,766
Current assets	234,547	85,588	27,365	-	347,500
Current liabilities	(11,469)	-	-	-	(11,469)
Total net assets	223,078	85,588	27,365	1,737,766	2,073,797

ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

PREVIOUS YEAR

a) Group

Fund balances as at 30th September 2016 are represented by:-

	Unrestricted Fund £	Restricted Fund £	Designated Fund £	Capital Fund £	Total Funds £
Tangible fixed assets	-	-	-	1,730,032	1,730,032
Current assets	127,314	90,147	118,226	-	335,687
Current liabilities	(15,909)	(2,053)	-	-	(17,962)
Total net assets	111,405	88,094	118,226	1,730,032	2,047,757

b) Church

Fund balances as at 30th September 2016 are represented by:-

	Unrestricted Fund £	Restricted Fund £	Designated Fund £	Capital Fund £	Total Funds £
Tangible fixed assets	-	-	-	1,725,101	1,725,101
Current assets	127,314	75,619	118,226	-	321,159
Current liabilities	(15,909)	-	-	-	(15,909)
Total net assets	111,405	75,619	118,226	1,725,101	2,030,351

14 SUBSIDIARY UNDERTAKINGS

The Hope Trust (Bedford) is a subsidiary undertaking of the Church, by virtue of its control. The activities of the Trust consist of the operation of the Bedford Foodbank and the Grove Pregnancy Advice Centre and are included within the body of the financial statements.

	Year ended 30th September 2017 £	18 months ended 30th September 2016 £
Tangible fixed assets	3,698	4,931
Current assets	10,146	14,538
Current liabilities	(2,076)	(2,063)
Total net assets	11,768	17,406
 Total income	 54,036	 67,585
Total expenditure	(79,147)	(104,046)
	(25,111)	(36,461)
Transfer from church funds	19,473	24,008
Net movement in funds	(5,638)	(12,453)

ALL NATIONS CHURCH, BEDFORD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

15 OPERATING LEASE COMMITMENTS

The total minimum future lease payments under non-cancellable operating leases are as follows:

	<u>30th September 2017</u>	<u>30th September 2016</u>
	£	£
Not later than 1 year	13,224	13,224
Later than 1 year and not later than 5 years	19,836	33,060
	<u>33,060</u>	<u>46,284</u>

16 RELATED PARTY TRANSACTIONS

During the year the Church employed Mrs H Jeacocke who is married to Mr J Jeacocke, a Trustee. Mrs Jeacocke's salary for the year ended 30th September 2017 amounted to £9,009 (18 months ended 30th September 2016 - £13,281) and employer pension contributions were paid amounting to £901 (18 months ended 30th September 2016 - £1,328).

During the period the Church employed Mrs N Hand who is married to Mr S Hand, a former Trustee. Mrs Hand's salary for the year ended 30th September 2017 amounted to £33,095 (18 months ended 30th September 2016 - £48,788) and employer pension contributions were paid amounting to £3,309 (18 months ended 30th September 2016 - £4,879).

17 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<u>Year ended</u> <u>30th</u> <u>September</u> <u>2017</u> £	<u>Group</u> <u>18 months</u> <u>ended</u> <u>30th September</u> <u>2016</u> £	<u>Church</u> <u>Year ended</u> <u>30th</u> <u>September</u> <u>2017</u> £	<u>18 months</u> <u>ended</u> <u>30th September</u> <u>2016</u> £
Net movement in funds	37,808	(14,974)	43,446	(2,521)
Add back depreciation charge	34,113	48,640	32,880	45,681
Deduct profit on sale of property	(68,513)	-	(68,513)	-
Deduct interest income shown in investing activities	(251)	(1,059)	(251)	(1,059)
Decrease/(increase) in debtors and prepayments	(2,114)	43,154	(1,431)	43,947
Increase/(decrease) in creditors and accruals	(4,417)	6,487	(4,440)	5,604
Net cash (used in)/provided by operating activities	<u>(3,374)</u>	<u>82,248</u>	<u>1,691</u>	<u>91,652</u>