

Registered Number 06828905

NEAL'S YARD REMEDIES (HOME) LIMITED

Abbreviated Accounts

31 March 2010



\*ER0R7003\*

EDX 23/11/2010- 263  
COMPANIES HOUSE

	Notes	31/03/2010	
		£	£
<b>Fixed assets</b>			
Tangible	2		28,236
Investments	3		608
<b>Total fixed assets</b>			<u>28,844</u>
<b>Current assets</b>			
Stocks		136,726	
Debtors		681,978	
Cash at bank and in hand		222,198	
<b>Total current assets</b>		<u>1,040,902</u>	
<b>Creditors amounts falling due within one year</b>		(1,310,351)	
<b>Net current assets (liabilities)</b>			<u>(269,449)</u>
<b>Total assets less current liabilities</b>			<u>(240,605)</u>
<b>Total net assets (liabilities)</b>			<u>(240,605)</u>
<b>Capital and reserves</b>			
Called up share capital			150,000
Profit and loss account			(390,605)
<b>Shareholders funds</b>			<u>(240,605)</u>

- a For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime
- b The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 386, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 22 November 2010

And signed on their behalf by

P D Kindersley , Director

## Notes to the abbreviated accounts

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2008

The Director considers the Company to be a going concern on the grounds that the shareholder will continue to fund the Company to meet its liabilities as they fall due for the foreseeable future

Under Financial Reporting Standard 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size

The Company has not prepared group accounts on the grounds of its size

The Company is taking the exemption under FRS 8 not to disclose transactions with wholly owned subsidiaries

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction

Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account

Stocks are stated at the lower of cost and net realisable value

**Turnover**

Turnover is the total amount receivable by the Company for goods supplied, excluding VAT. Turnover is recognised at the point of delivery, when all risks and rewards have been transferred to the customer in accordance with FRS5

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and Fittings

33 30 %

Straight Line

## Notes to the abbreviated accounts

For the year ending 31 March 2010

**2 Tangible fixed assets**

<b>Cost</b>	<b>£</b>
additions	37,077
disposals	0
revaluations	
transfers	
<b>At 31 March 2010</b>	<b>37,077</b>
<b>Depreciation</b>	
Charge for year	8,841
<b>on disposals</b>	
<b>At 31 March 2010</b>	<b>8,841</b>
<b>Net book value</b>	
<b>At 31 March 2010</b>	<b>28,236</b>

**3 Investments (fixed assets)**

The Company owns 100% of the share capital of NYR Organic Inc , which is incorporated in USA. The principal activity of NYR Organic Inc is the direct selling of organic natural health and beauty products.

**4 Transactions with directors**

None

**5 Related party disclosures**

Mr P Kindersley is a director and sole shareholder of Neal's Yard Remedies (Home) Limited. During the year Mr P Kindersley provided loans to the value of £486,616 to Neal's Yard Remedies (Home) Limited. The amount owed at the year end was £486,616.

No interest is payable on the loans and they are repayable upon demand.

Mr P Kindersley is a Director and Shareholder of Neal's Yard (Natural Remedies) Ltd. During the period the Company purchased goods and services to the value of £1,785,828 from Neal's Yard (Natural Remedies) Ltd.

For the year ending 31 March 2010

**6 Taxation**

The Corporation tax charge for the period is nil

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

A deferred tax asset has not been recognised due to the uncertainty over the timing of its realisation

**7 Share Capital**

Allotted, called up and fully paid

150,000 Ordinary shares of £1 each £150,000