

The Insolvency Act 1986

**Administrator's progress report**

Name of Company

06827459 Limited formerly MEH Facilities Limited

Company number

06827459

In the  
High Court, Chancery Division, Companies Court

(full name of court)

Court case number  
2363 of 2016(a) Insert full  
name(s) and  
address(es) of  
administrator(s)I/We (a)  
Carl Jackson  
Quantuma LLP  
14th Floor, Dukes Keep  
Marsh Lane  
Southampton  
SO14 3EXSimon Campbell  
Quantuma LLP  
14th Floor, Dukes Keep  
Marsh Lane  
Southampton  
SO14 3EX

administrator(s) of the above company attach a progress report for the period

From


To

(b) Insert date

(b) 3 May 2016

(b) 2 November 2016

Signed

  
Joint / Administrator(s)

Dated

23 November 2016

THURSDAY



\*A5KF001T\*

A20

24/11/2016

#17

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## **06827459 Limited formerly MEH Facilities Limited**

**(In Administration)**

**("the Company")**

**High Court, Chancery Division, Companies Court No 2363 of 2016**

**THE JOINT ADMINISTRATORS' PROGRESS REPORT FOR THE PERIOD 3 MAY 2016 TO 2 NOVEMBER 2016**

**This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**Carl Jackson and Simon Campbell were appointed Joint Administrators of 06827459 Limited formerly MEH Facilities Limited on 03 May 2016. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.**

**Carl Jackson is licensed to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales and Simon Campbell is licensed to act as an insolvency practitioner by the Insolvency Practitioners Association.**

**Quantuma LLP**

**14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX**

**02380336464**

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## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency Rules 1986
"the Joint Administrators"	Carl Jackson and Simon Campbell of Quantuma LLP
"the Company"	06827459 Limited formerly MEH Facilities Limited (in Administration)
"the Court"	High Court, Chancery Division, Companies Court
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 3 May 2016 to 2 November 2016

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## **INTRODUCTION**

This report has been prepared to provide creditors with an update on the progress of the Administration of the Company since our appointment on 3 May 2016

The Joint Administrators' proposals were deemed approved. A formal notice confirming this was sent to all creditors on 13 July 2016

A schedule of statutory information in respect of the Company is attached at Appendix 1

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## **THE PROGRESS OF THE ADMINISTRATION**

### **The Joint Administrators' receipts and payments account**

Attached at Appendix 2 is a receipts and payments account for the Review Period

The rest of this report describes the key developments in the Administration over the Review Period

For a detailed list of work undertaken by the Joint Administrators during the Review Period, see Appendix 5

We have also summarised the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid

### **VAT Basis**

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

### **Administrative, Statutory & Regulatory Tasks**

The Joint Administrators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the administration, which has ensured that the Joint Administrators and their staff have carried out their work to high professional standards

During the Review Period, primarily these tasks have included

- Informing all relevant persons of the commencement of the Administration, including filing statutory documents at Companies House and meeting statutory advertising requirements,
- Issuing the Joint Administrators' Proposals, seeking relevant creditors' approvals and issuing notice of the outcome,
- Drafting and issuing the progress report to creditors,
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress,
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Joint Administrators that materially affect the administration,
- Monitoring and maintaining an adequate statutory bond,
- Conducting periodic case reviews to ensure that the administration is progressing efficiently, effectively and in line with the statutory requirements,
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments, and
- Completing periodic tax returns
- Preparing a report on the conduct of the directors as required by the Company Directors Disqualification Act

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## **Background to the Appointment of Joint Administrators**

As detailed in the Joint Administrators' proposals report, Quantuma LLP was originally contacted by the Company's director in April 2016 to discuss the possibility of proposing a Company Voluntary Arrangement ("CVA") to the Company's creditors. The director considered that the Company's order book was sufficient that the creditors would be paid in full. In addition, the director had been approached by a third party who was interested in acquiring the business.

The director advised that the Company was having difficulties with its factoring company, ABN Amro Commercial Finance Limited ("ABN") which had started in December 2015, primarily due to an invoice in the sum of £106k being raised and submitted to them in error.

A further meeting was held the next week with the director, ABN and Kinetica Consult Limited ("Kinetica"), quantity surveyors, to discuss the Company's financial position. Because of their doubts about the integrity of the sales ledger, ABN advised that they would not release further funds to the Company without the oversight of Quantuma and Kinetica. Subsequently, on the advice of Quantuma and Kinetica, sufficient funds were released to allow the company to trade forward in the short-term to achieve a restructure.

After this meeting it was discovered that HM Revenue and Customs had recently issued a winding-up petition against the Company for unpaid amounts totalling £260,789. The director disputed the majority of the debt however HMRC would not remove the petition until the undisputed debt of c£24k had been settled. The Company was not in a position to settle this outstanding amount.

A further winding-up petition was issued by a supplier, Wolseley UK Limited on 12 April 2016 for unpaid debts totalling £41k. Again, the Company did not have sufficient funds to discharge this debt.

At this stage the director's preferred route was still a CVA however based on a number of reasons, including but not limited to the following, Quantuma could not recommend that this would be a viable option.

- The Company did not have working capital to trade and ABN were not prepared to continue to fund the Company in the longer term,
- The cashflow forecasts prepared by the director were on the basis of projected projects and not work won,
- The Company had two outstanding winding-up petitions and many other creditors that were in the process of taking legal action against the Company including instructing bailiffs,
- The proposed purchaser preferred to purchase the assets via a 'pre-pack' due to the level of historic debt,
- The director was out of the country and not able to assist with the timely provision of required information,
- Disputes were raised on contracts, in particular Kingston (further details below) and it was not certain that invoices would be paid, therefore Quantuma could not recommend that ABN release further funds to continue this.

Further detail is provided in the Joint Administrators' proposals report but based on discussions with ABN, the Joint Administrators undertook a marketing campaign to try and achieve a sale of the business. A sale was agreed with a third party but unfortunately, due to various reasons related to those mentioned above, the sale fell through at the last minute.

ABN were not prepared to continue to fund the business and, in order to protect their position, appointed Carl Jackson and Simon Campbell of Quantuma as Joint Administrators on 3 May.

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2016 As there were insufficient funds to enable a period of trade and there were no prospects of imminent payments from debtors, the Joint Administrators had no option but to cease trading on 3 May 2016

#### **Director's Statement of Affairs**

The Joint Administrators requested that the director prepare a Statement of Affairs in accordance with his statutory duties however this had not been completed when the Joint Administrators submitted their proposals report

The director has subsequently complied with this duty and has prepared a Statement of Affairs As this differs to the Estimate of Financial Position which was circulated with the Joint Administrators' proposals, a copy of this Statement of Affairs is included at Appendix 3

The director's Statement of Affairs shows a very different financial position to the statement prepared by the Joint Administrators and in fact shows that the Company is solvent As a comparison the Joint Administrators have included a further copy of their Estimated Statement of Financial Position at Appendix 4

#### **REALISATION OF ASSETS**

##### **Fixed Charge Assets**

The Company factored its book debts and as a result they are held as security by ABN ABN instructed Kinetica directly to assist with the collection of the debts

As at the date of the Joint Administrators' appointment, the gross ledger stood at £304k and the sum of £164,806 was due to ABN However, the necessity of ceasing to trade has effected the collectability of the ledger and it is not anticipated that there will be sufficient collections to settle the debt to ABN in full

##### Contracts Not Started

In December 2015, the Company raised an invoice in the sum of £106,724 in respect of a contract which had been won but not yet started As no works have been completed, Kinetica do not anticipate that any realisations will be made in respect of this invoice

##### Kingston Contract

The Company's contract with NHS Kingston was still in progress when the Company ceased to trade Kinetica has been liaising with the main contractor and a lot of the subcontractors are now employed directly by the trust in order to complete the works As at the date of the Joint Administrators' appointment, the following amounts were outstanding to the Company

Unpaid invoices	36,489
Retentions	61,173
Applications for Payment	54,717
<b>Total</b>	<b>152,379</b>

As the contract was unfinished there will be counter claims for breach of contract Although the works were scheduled for completion in May 2016, the works are not finished as yet due to the fact that a lot of extra work has been completed than in the original contract and because only half of the resource is currently completing the work than when the Company was contracted to complete It is currently uncertain what realisations may be made but Kinetica are pushing for a settlement as soon as possible At this stage Kinetica anticipate that best case realisations will be £27,500 and worst case realisations will be nil

##### Completed Projects

The sum of £170,513 is due to the Company in respect of outstanding invoices relating to completing projects Kinetica's initial report suggested that best case realisations would be



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£111,221 and £47,820 worst case To date collections totalling £91,135 have been made and Kinetica has therefore revised its estimations to a further £45k best case and £17k worst case

As these debts are subject to ABN's fixed charge these sums have been paid to them directly and are not reflected on the Joint Administrators' receipts and payments account

#### **Goodwill, Company Name, Logo and Website**

As previously advised, the director had expressed an interest in purchasing the above assets and an offer of £5,000 plus VAT had been accepted The sale completed on 13 July 2016 and the sale consideration has been received in full

As a condition of the sale the Company's name has been changed to 06827459 Limited

#### **Floating Charge Realisations**

An insurance refund in the sum of £3,317 has been received

ABN paid the sum of £1,440 to the Joint Administrators to settle the wages of an employee that was retained for a short period to assist with collating the documents for the collection of the book debts and with sorting the books and records

#### **CREDITORS' CLAIMS AND DISTRIBUTIONS**

##### **Secured creditors**

As advised previously ABN hold a fixed and floating charge over the Company's assets which was created on 4 November 2014 ABN also holds an assignment over the Company's book debts

Based on current indications it is likely that there will be a shortfall to ABN from the book debt collections Based on current information it is unlikely that there will be sufficient realisations to enable a distribution to ABN under the terms of its floating charge

##### **Preferential creditors**

Preferential claims relating to unpaid wages and holiday pay were estimated at £51,287 in the Joint Administrators' Estimated Statement of Financial Position Based on current information it is unlikely there will be sufficient funds to enable a distribution to any class of creditor

##### **Prescribed Part**

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors This equates to

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

Based on present information, the Joint Administrators estimate that there will be insufficient realisations to discharge in full all costs and preferential claims Therefore, there will be no net property from which to deduct a prescribed part

##### **Unsecured creditors**

Unsecured claims were estimated at £945,055 in the Joint Administrators' Estimated Statement of Financial Position although you will see from the Director's Statement of Affairs that a large proportion of this debt is disputed by the director

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To date claims received from unsecured creditors total £543,981. As it is not anticipated that there will be sufficient realisations to enable a distribution to any class of creditor, the Joint Administrators have not taken steps to agree unsecured creditor claims.

## **OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS**

### **Investigations**

As part of the Joint Administrators' statutory duties, an investigation into the conduct of the Company Director was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 2 August 2016.

### **Initial Assessment of Potential Recoveries**

As part of our duties as Joint Administrators, we are obliged to review shortly after appointment all the information available to us and conduct an initial assessment of whether there are any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

There are a few matters which are still under review and further information will be provided to creditors in future reports, if deemed necessary.

Should creditors have any information in relation to the above which you feel we should be made aware of, please contact us as a matter of urgency.

### **EC Regulations**

Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in that regulation.

### **Further Information**

Creditors should note that the Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Additionally the Joint Administrators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>

Information about this insolvency process may be found on the R3 website at [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk)

## **PRE-ADMINISTRATION COSTS**

Included within the Joint Administrators' Proposals dated 27 June 2016 was a Statement of Pre-Administration Costs

Party instructed	Amount incurred (£)
Quantuma LLP	24,674 50
SIA Group UK Ltd	1,000
Lester Aldridge Solicitors	3,700
Kinetica (Quantity Surveyor)	4,200
Marketing	175
<b>TOTAL INCURRED</b>	<b>33,749 50</b>

As a meeting of creditors was not convened it will be for the secured and preferential creditors to agree these costs

## **THE JOINT ADMINISTRATORS' FEES AND EXPENSES**

A copy of 'A Creditors Guide to Administrators' Fees' effective from 1 October 2015, together with the firm's current schedule of charge-out rates and chargeable disbursements, may be found at <http://www.quantuma.com/guide/creditors-guide-fees/> A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost

### **The Joint Administrators' Fees**

The basis of the Joint Administrators' fees has not yet been fixed It will be for the secured and preferential creditors to agree the basis of the Joint Administrators' remuneration

To date fees totalling £5,000 have been drawn from fixed charge realisations with the approval of ABN

The Joint Administrators will shortly be making a request to the secured and preferential creditors to fix the basis of the Joint Administrators' remuneration on a time cost basis

To date the Joint Administrators have incurred time costs of £37,335 representing 166 hours at an average hourly charge out rate of £224

Creditors will see that a large proportion of the time costs relates to time costs incurred at Partner level This time spent is largely in relation to responding to queries from the Company's director regarding various matters in relation to the Administration and the work which is being carried out by Kinetica

### **Other professional costs**

#### **Agents & Valuers**

Kinetica has been instructed by ABN and have agreed a fee basis with them directly

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### **Creditors' rights to request information**

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Administrators to provide additional information regarding fees or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

### **Creditors' rights to challenge fees and/or expenses**

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of fees which the Joint Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the fees and/or expenses being complained of.

Please note that such challenges may not disturb fees or expenses (whether or not discharged from the estate) disclosed in prior progress reports.

Should you have any queries in regard to any of the above please do not hesitate to contact Alison Broeders on 02380 336464 or by e-mail at [Alison.Broeders@Quantuma.com](mailto:Alison.Broeders@Quantuma.com)



**Simon Campbell**  
**Joint Administrator**

Licensed to act as an Insolvency Practitioner in the United Kingdom by the ICAEW

The affairs, business and assets of the Company are being managed by the Joint Administrators who act as agents of the Company without personal liability.

**06827459 Limited formerly MEH Facilities Limited  
(IN ADMINISTRATION)**

**STATUTORY INFORMATION**

Company Name	06827459 Limited
Previous Names	MEH Facilities Limited
Proceedings	In Administration
Court	High Court, Chancery Division, Companies Court
Court Reference	2363 of 2016
Date of Appointment	03 May 2016
Joint Administrators	Carl Jackson Simon Campbell Quantuma LLP 14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX
Joint Administrators' functions	All functions, duties and powers may be exercised by either one or both of the Joint Administrators
Registered office address	c/o Quantuma LLP 14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX
Company Number	06827459
Incorporation Date	23/02/2009
Company Secretary	Yvonne Theobald
Appointment by	Qualifying Floating Charge Holder - ABN Amro Commercial Finance Limited, Sheencroft House, 10- 12 Church Road, Haywards Heath, RH16 3SN
Directors at date of Appointment	Ronald Theobald
Directors' Shareholdings	50%

06827459 Limited formerly MEH Facilities Limited  
(IN ADMINISTRATION)

THE JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT  
AS AT 2 NOVEMBER 2016

**06827459 Limited formerly MEH Facilities Limited  
(In Administration)  
Joint Administrators' Summary of Receipts & Payments  
To 02/11/2016**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>SECURED ASSETS</b>		
NIL	Contracts Not Started	NIL	
189,558 00	Kingston Contract	NIL	
170,442 00	Kingston Balance	NIL	
185,271 00	Completed Projects	NIL	
200,000 00	Loss and Expense Claim Kingston	NIL	
			NIL
	<b>COSTS OF REALISATION</b>		
	Office Holders Fees	5,000 00	
			(5,000 00)
	<b>SECURED CREDITORS</b>		
(164,806 00)	ABN Amro Commercial Finance	NIL	
			NIL
	<b>ASSET REALISATIONS</b>		
NIL	Goodwill , Co Name, Logo, Website &	5,000 00	
	Furniture & Equipment	NIL	
	Insurance Refund	3,316 71	
	Contribution to costs	1,440 00	
	Bank Interest Gross	2 07	
			9,758 78
	<b>COST OF REALISATIONS</b>		
	Office Holders Expenses	244 54	
	Post Appointment Wages	1,440 00	
	Companies House Fee	10 00	
	Statutory Advertising	79 40	
			(1,773 94)
	<b>PREFERENTIAL CREDITORS</b>		
(51,286 90)	DE Arrears & Holiday Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(348,998 99)	Trade & Expense Creditors	NIL	
(42,645 00)	Employees	NIL	
(15,789 00)	HM Revenue and Customs	NIL	
(50,000 00)	Employee Loans	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>71,645.11</b>			<b>2,984.84</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		64 79
	Bank 1 Current		2,920 05
	Fixed Ch Vat Receivable		1,000 00

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**Appendix 3**

**06827459 Limited formerly MEH Facilities Limited  
(IN ADMINISTRATION)**

**DIRECTOR'S STATEMENT OF AFFAIRS**



Insolvency Act 1986

06827459 Limited formerly MEH Facilities Limited  
Estimated Statement Of Affairs as at 3 May 2016

	Book Value £	Estimated to Realise £	£
<b>ASSETS</b>			
Contracts Not Started	106,724 00	NIL	
Kingston Contract	189,558 00	189,558 00	
Kingston Balance	170,442 00	170,442 00	
Completed Projects	185,271 00	185,271 00	
Loss and Expense Claim Kingston	200,000 00	200,000 00	
ABN Amro Commercial Finance (Created 4/11/2014)		(164,806 00)	
Surplus c/d		<u>580,465 00</u>	
Furniture & Equipment	NIL		NIL
Surplus b/d			<u>580,465 00</u>
			580,465 00
<b>LIABILITIES</b>			
<b>PREFERENTIAL CREDITORS -</b>			
DE Arrears & Holiday Pay		51,286 90	
			<u>51,286 90</u>
			529,178 10
<b>DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003</b>			
<b>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>			
			<u>NIL</u>
			529,178 10
Estimated prescribed part of net property where applicable (to carry forward)			<u>NIL</u>
			529,178 10
<b>DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003</b>			
			<u>NIL</u>
			529,178 10
Estimated prescribed part of net property where applicable (brought down)			<u>NIL</u>
			529,178 10
<b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>			
Trade & Expense Creditors		348,998 99	
Employees		42,645 00	
HM Revenue and Customs		15,789 00	
Employee Loans		<u>50,000 00</u>	
			<u>457,432 99</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			<u>71,745 11</u>
			71,745 11
Issued and called up capital			
Ordinary Shareholders		100 00	
			<u>100 00</u>
<b>TOTAL SURPLUS/(DEFICIENCY)</b>			<u><u>71,645 11</u></u>

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**Appendix 4**

**06827459 Limited formerly MEH Facilities Limited  
(IN ADMINISTRATION)**

**JOINT ADMINISTRATORS' STATEMENT OF FINANCIAL POSITION**

Insolvency Act 1986

MEH Facilities Limited  
Estimated Statement Of Affairs as at 3 May 2016

	Book Value £	Estimated to Realise £	£
<b>ASSETS</b>			
Contracts Not Started	106,724 00	NIL	
Kingston Contract	135,966 00	NIL	
Completed Projects	159,442 00	47,820 00	
ABN Amro Commercial Finance (Created 4/11/2014)		(164,806 00)	
Deficiency c/d		<u>(116,986 00)</u>	
Furniture & Equipment	NIL		<u>NIL</u> NIL
<b>LIABILITIES</b>			
<b>PREFERENTIAL CREDITORS -</b>			
DE Arrears & Holiday Pay		25,643 45	
			<u>25,643 45</u> (25,643 45)
<b>DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003</b>			
<b>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>			
			<u>NIL</u> (25,643 45)
Estimated prescribed part of net property where applicable (to carry forward)			<u>NIL</u> (25,643 45)
<b>DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003</b>			
Deficiency b/d		116,986 00	
			<u>116,986 00</u> (142 629 45)
Estimated prescribed part of net property where applicable (brought down)			<u>NIL</u> NIL
<b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>			
Shortfall to preferential creditors/F C's pre 15 Sept 2003 (brought down)		25,643 45	
Trade & Expense Creditors		348,998 99	
Employees		42,623 29	
HM Revenue and Customs		280 789 04	
Employee Loans		<u>267,000 00</u>	
			<u>945,054 77</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			(945,054 77)
Shortfall in respect of F C's post 14 September 2003 (brought down)			<u>116,986 00</u> (1,062,040 77)
<b>Issued and called up capital</b>			
Ordinary Shareholders		100 00	
			<u>100 00</u>
<b>TOTAL SURPLUS/(DEFICIENCY)</b>			<u>(1,062,140 77)</u>

**06827459 Limited formerly MEH Facilities Limited  
(IN ADMINISTRATION)**

**DETAILS OF JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD 3 MAY 2016 TO 2  
NOVEMBER 2016**

# Time Entry - SIP9 Time & Cost Summary + Cumulative

6001210 - 06827459 Limited formerly MEH Facilities Limited  
 Project Code POST  
 To 02/11/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	56.75	3.50	35.60	7.20	103.05	26,174.00	253.99	103.05	26,174.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.50	3.30	3.80	466.00	122.63	3.80	466.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	5.00	3.00	24.50	3.40	35.90	6,837.50	190.48	35.90	6,837.50
Investigations	0.00	2.60	11.40	4.50	18.50	2,942.50	159.05	18.50	2,942.50
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.50	4.20	0.00	4.70	835.00	177.66	4.70	835.00
Trading	0.00	0.40	0.00	0.00	0.40	80.00	200.00	0.40	80.00
<b>Total Hours / Costs</b>	<b>61.75</b>	<b>10.00</b>	<b>76.20</b>	<b>18.40</b>	<b>166.35</b>	<b>37,335.00</b>	<b>224.44</b>	<b>166.35</b>	<b>37,335.00</b>
<b>Total Fees Claimed</b>						<b>5,000.00</b>			
<b>Total Disbursements Claimed</b>						<b>323.94</b>			