

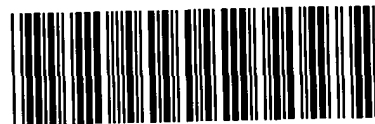
COMPANY NO: 6826362

REGISTERED OFFICE: MINORIES HOUSE, 2-5 MINORIES, LONDON, EC3N 1BJ

AB RISK SOLUTIONS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS for the year ended 28 February 2014

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AB RISK SOLUTIONS LIMITED

DIRECTORS' REPORT

The Directors present herewith their report together with the financial statements for the year ended 28 February 2014.

DIRECTORS

The Directors of the Company during the year were as follows:

Mark Jesson
David Pratt
Brunone Sfori
Stefano Lomurno
Christopher Gems (resigned 09.12.2013)
Ludovico Lota (appointed 24.2.2014)

RESULTS FOR THE YEAR

The company made a profit after tax of £4,395 (2013: £53,859).

AUDIT

The Company is defined as a "small company". As the Company's trade was below the limit required for an audit to be performed, no audit was carried out.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

AB RISK SOLUTIONS LIMITED

PROFIT & LOSS ACCOUNT
for the year ended 28 February 2014

	<u>2014</u>	<u>2013</u>
	£	£
<u>INCOME</u>		
Trading income	82,183	91,597
<u>EXPENDITURE</u>		
Expenses	74,341	23,986
	-----	-----
Net profit before tax	7,842	67,611
Taxation	(3,447)	(13,752)
	-----	-----
Net profit for the year after tax	4,395	53,859
Dividends paid	(48,423)	(51,479)
Reserves brought forward	35,858	33,478
	-----	-----
Reserves carried forward	(£8,170)	£35,858
	=====	=====

AB RISK SOLUTIONS LIMITED

BALANCE SHEET AT 28 FEBRUARY 2014

	<u>2014</u> £	<u>2013</u> £
<u>ASSETS</u>		
CURRENT ASSETS		
Insurance debtors	24,679	27,594
Cash at bank	<u>4,780</u>	<u>24,456</u>
	<u>£29,459</u>	<u>£52,050</u>
<u>EQUITY SHAREHOLDERS' FUNDS AND LIABILITIES</u>		
<u>EQUITY SHAREHOLDERS' FUNDS</u>		
Called up share capital	1,000	1,000
Profit & loss account	<u>(8,170)</u>	<u>35,858</u>
<u>EQUITY SHAREHOLDERS' FUNDS</u>	(7,170)	36,858
<u>LIABILITIES</u>		
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Taxation provision	3,447	13,752
Other creditors	<u>33,182</u>	<u>1,440</u>
	<u>£29,459</u>	<u>£52,050</u>

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2005.

For the year ended 28 February 2014, the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

AB RISK SOLUTIONS LIMITED

BALANCE SHEET AT 28 FEBRUARY 2014

(continued)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board of Directors on 25 November 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M. Jesson', written over a horizontal line.

26.11.14

M. Jesson
Director

AB RISK SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2014

1. ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2005.

(b) Turnover

The Company generates turnover from brokerage on placing insurance contracts. Revenues generated in this way are recognised at the point at which placement services are substantially complete, ordinarily at the point when the debit note is issued.

2. SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
<u>Authorised:</u>		
250,000 ordinary shares of one pound each	£250,000	£250,000
	=====	=====
<u>Issued and fully paid:</u>		
1,000 ordinary shares of one pound each	£1,000	£1,000
	=====	=====