

COMPANY NO: 6826362

REGISTERED OFFICE: MINORIES HOUSE, 2-5 MINORIES, LONDON, EC3N 1BJ

AB RISK SOLUTIONS LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2017**

WEDNESDAY



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COMPANIES HOUSE

AB RISK SOLUTIONS LIMITED

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AB RISK SOLUTIONS LIMITED

DIRECTORS' REPORT

The Directors present herewith their annual report together with the financial statements for the year ended 28th February 2017.

PRINCIPAL ACTIVITIES

The Company's principle activity was that of insurance broking.

RESULTS AND DIVIDENDS

The profit after taxation for the current financial year amounted to £53,846 (2016: £937).

DIRECTORS

The Directors of the Company during the year were as follows:-

David Pratt

Mark Jesson

Brunone Sforzi (terminated on 01 July 2017)

Stefano Lomurno (terminated on 01 July 2017)

Ludovico Lota (terminated on 25 July 2017)

Secretary: G. Woode (terminated on 30 June 2017)

Secretary: D. Cain (appointed on 01 July 2017)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

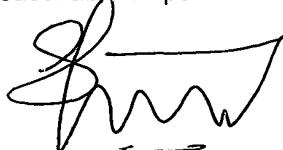
The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable laws and regulations.

Company law requires Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied and that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business,

The Directors are responsible for the keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



David Pratt

Approved by the Board: 17 November 2017

AB RISK SOLUTIONS LIMITED

BALANCE SHEET
FOR THE PERIOD ENDED 28 FEBRUARY 2017

	Notes	<u>2017</u> £	<u>2016</u> £
CURRENT ASSETS			
Debtors	4	-	-
Cash at bank		-	20,606
		<hr/>	<hr/>
		-	20,606
CREDITORS			
Amounts falling due within one year	5	5,355	17,521
NET CURRENT ASSETS			
		<hr/>	<hr/>
		(5,355)	3,085
		=====	=====
TOTAL ASSETS LESS CURRENT LIABILITIES			
		(5,355)	3,085
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	1,000	1,000
Loan Capital		-	62,286
Profit & loss account		(6,355)	(60,201)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS			
		(5,355)	3,085

For the period ended 28 February 2017 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with Section 386; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 November 2017 and were signed on its behalf by:

D Pratt - Director



M Jesson - Director



17.11.17

The notes form part of these financial statements

AB RISK SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 28 FEBRUARY 2017**

1. ACCOUNTING POLICIES

(a) Company Information

AB Risk Solutions Limited is a private company incorporated in the United Kingdom. The registered office and principle place of business is Minories House, 2-5 Minories, London, EC3N 1BJ.

(b) Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(c) Going Concern

With effect from 01 July 2016 the trade and assets of the company were transferred to Alsford Page and Gems Ltd which resulted in the company to cease trading.

(d) Turnover

The Company generates turnover from brokerage on placing insurance contracts. Revenues generated in this way are recognised at the point at which placement services are substantially complete, ordinarily at the point when the debit note is issued.

(e) Taxation

The charge for taxation is based on the result for the period at current rates of tax and takes into account deferred tax.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the reporting date. Deferred tax is measured using tax rates and laws which have been enacted or substantively enacted as at the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

(f) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

In the financial period, there were no additions or disposals.

(g) Transfer of trade and assets

On 01 April 2016, the company's share capital was fully transferred to Alsford Page and Gems Holdings Ltd. Subsequently, on 01 July 2016 an agreement to transfer all of the company's trade and assets to Alsford Page and Gems was approved.

AB RISK SOLUTIONS LIMITED

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

3. SHARE CAPITAL

	<u>2017</u>	<u>2016</u>
<u>Authorised:</u>		
250,000 ordinary shares of one pound each	£250,000 =====	£250,000 =====
<u>Issued and fully paid:</u>		
1,000 ordinary shares of one pound each	£1,000 =====	£1,000 =====

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.02.17	29.02.16
	£	£
Trade debtors	-	-
Other debtors	- -----	- -----

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.02.17	29.02.16
	£	£
Trade creditors	-	-
Taxation	5,355	-
Other creditors	- -----	17,521 -----
	5,355	17,521

6. PARENT UNDERTAKING

The company is a wholly owned subsidiary of Alsford Page and Gems Holdings Ltd