

Company No 06826219

A. H. PLUMBING & HEATING SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

31st MARCH, 2012



G R DAVEY, A.T.I.I
Chase House, The Chase, Blofield, Norwich, NR13 4LN

COMPANY INFORMATION

DIRECTOR: A S Hawes

COMPANY SECRETARY: Mrs. J J Lyons

REGISTERED OFFICE 41 Neylond Crescent,
Norwich,
NR6 5QE

ACCOUNTANT. G. R. Davey,
Chase House,
The Chase,
Blofield,
Norwich,
NR13 4LN

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The following does not form part of the statutory accounts:

8	Trading and Profit and Loss Account
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A. H. PLUMBING & HEATING SERVICES LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH, 2012

The directors submit their annual report and accounts for the year ended 31st March, 2012.

Directors' Responsibilities

Company law required the directors to prepare accounts that give a true and fair view of the state of affairs of the Company and of the profit or loss for its financial year. In doing so the directors are required to

- * Select suitable accounting policies and apply them consistently
- * Make judgements and estimates that are reasonable and prudent
- * State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- * Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Principal Activity

The Company's principal activity is plumbing and heating engineers

Results and Dividends

The profit for the year amounted to £30,111 as shown on page 4.

A. H PLUMBING & HEATING SERVICES LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH, 2012

Directors

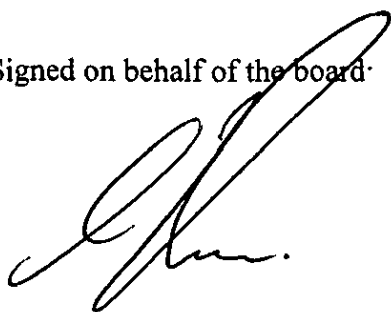
The directors during the period under review and the shares in the Company in which they were beneficially interested during the year were

Ordinary shares of £1 each

	<u>At 31st March, 2012</u>	<u>At 31st March, 2011</u>
A. S. Hawes	1	1

This report is prepared in accordance with the special provisions of Section 477 of the Companies Act 2006, relating to small Companies.

Signed on behalf of the board



A. S. HAWES

Date: 11/12/2012

ACCOUNTANT'S REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
A. H. PLUMBING & HEATING SERVICES LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st March, 2012, set out on pages 4 to 9 and you consider that the Company is exempt from an audit. In accordance with your instructions, I have prepared these accounts in order to assist you to fulfil your statutory responsibilities from the accounts records, information and explanations given to me

Chase House,
The Chase,
Blofield,
NORWICH,
NR13 4LN



G R. DAVEY

11/12/2012

A. H. PLUMBING & HEATING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
TURNOVER		108,954	69,460
Cost of sales		60,119	26,736
		<hr/>	<hr/>
GROSS PROFIT		48,835	42,724
Distribution costs		14,006	15,851
Administration expenses		4,718	3,853
		<hr/>	<hr/>
OPERATING PROFIT	2	30,111	23,020
Grant received		-	500
Interest received		-	1
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		30,111	23,521
Tax on profit on ordinary activities	4	5,875	4,939
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		24,236	18,582
DIVIDENDS paid or proposed		20,500	22,965
		<hr/>	<hr/>
RETAINED PROFIT/(LOSS) FOR THE YEAR		3,736	(4,383)
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		(3,356)	1,027
		<hr/>	<hr/>
RETAINED PROFIT/(LOSS) CARRIED FORWARD		380	(3,356)
		<hr/>	<hr/>

A. H PLUMBING & HEATING SERVICES LIMITED

BALANCE SHEET AS AT 31st MARCH, 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
FIXED ASSETS			
Tangible assets	5	3,166	2,822
CURRENT ASSETS			
Stock		2,125	4,680
Debtors	6	3,535	7,455
Cash at bank and in hand		7,230	8,075
		<hr/>	<hr/>
		12,890	20,210
CREDITORS.			
Amounts falling due within one year	7	15,180	25,795
		<hr/>	<hr/>
		(2,290)	(5,585)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		876	(2,763)
PROVISION FOR DEFERRED TAXATION	8	495	(592)
		<hr/>	<hr/>
CAPITAL AND RESERVES.		381	(3,355)
		<hr/>	<hr/>
Called-up share capital	9	1	1
Profit and loss account		380	(3,356)
		<hr/>	<hr/>
	10	381	(3,355)
		<hr/>	<hr/>

For the year ending 31st March, 2012, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11/12/2012 Mr. A. S. Hawes 

A H. PLUMBING & HEATING SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2012

1. ACCOUNTING POLICIES

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents net invoiced sale of goods and services, excluding V A.T.

(c) Stock and Work in Progress

Stock and Work in Progress is valued at the lower of cost or net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

(d) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Motor vehicle	-	25% on reducing balance

(e) Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax, with the following exceptions:

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.
- Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable.

A H. PLUMBING & HEATING SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2012

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
- Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. OPERATING PROFIT

	<u>2012</u>	<u>2011</u>
	£	£
<i>Operating profit is stated after charging</i>		
Administration expenses including:		
Depreciation	1,054	940
Directors Emoluments	8,108	8,857
	<hr/> 9,162	<hr/> 9,767

3. DIRECTORS' EMOLUMENTS

Remuneration	<u>8,108</u>	<u>8,857</u>
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4. TAXATION

Current Tax.

U.K. Corporation Tax:

Charge for the year	5,973	4,686
Prior year	(1)	-
	<hr/> 5,972	<hr/> 4,686

Deferred Tax

Timing differences, origination and reversal	<u>(97)</u>	<u>253</u>
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A H. PLUMBING & HEATING SERVICES LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH, 2012

5. FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicle</u>	<u>Total</u>
<u>Cost</u>			
At 1 st April, 2011	2,417	1,829	4,246
Added	1,398	-	1,398
	<hr/>	<hr/>	<hr/>
At 31 st March, 2012	3,815	1,829	5,644
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1 st April, 2011	624	800	1,424
Charge for the year	797	257	1,054
	<hr/>	<hr/>	<hr/>
At 31 st March, 2012	1,412	1,057	2,478
	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>			
At 31 st March, 2012	<u>2,394</u>	<u>772</u>	<u>3,166</u>
At 31 st March, 2011	<u>1,793</u>	<u>1,029</u>	<u>2,822</u>

6. DEBTORS

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Trade debtors	760	4,451
C.I.S. Tax	33	1,973
Prepayments	2,742	1,031
	<hr/>	<hr/>
	3,535	7,455
	<hr/>	<hr/>

A H. PLUMBING & HEATING SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2012

7. <u>CREDITORS:</u> Amounts falling due within one year	<u>2012</u>	<u>2011</u>
	£	£
Trade creditors	1,425	902
Accruals and deferred income	737	702
Director's current account	7,045	19,505
Corporation Tax	5,973	4,686
	<hr/>	<hr/>
	15,180	25,795
	<hr/>	<hr/>

8. PROVISION FOR DEFERRED TAXATION

Accelerated Capital Allowances	<u>495</u>	<u>592</u>
Provision at 1 st April, 2011	592	339
Deferred tax charge-(credit) in profit and loss account	(97)	253
	<hr/>	<hr/>
Provision at 31 st March, 2012	592	592
	<hr/>	<hr/>

9. SHARE CAPITAL

	<u>Number</u>		<u>Value</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Authorised:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Issued and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUND

	<u>2012</u>	<u>2011</u>
Opening shareholder's funds	(3,355)	1,028
Profit/(loss) for the financial year	3,736	(4,383)
	<hr/>	<hr/>
Closing shareholders funds	381	(3,355)
	<hr/>	<hr/>

A H. PLUMBING & HEATING SERVICES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31st MARCH, 2012

	<u>2012</u>		<u>2011</u>	
	£	£	£	£
Sales and work done		108,954		69,460
<u>Less</u> Cost of sales				
Stock on hand at 1 st April, 2011	4,680		1,160	
Materials	55,594		30,139	
Sub-contract labour	1,970		117	
	<hr/>		<hr/>	
	62,244		31,416	
Less Stock on Hand at 31 st March, 2012	2,125		4,680	
	<hr/>		<hr/>	
		60,119		26,736
		<hr/>		<hr/>
		48,835		42,724
<u>Add</u> Grant received		-		500
		<hr/>		<hr/>
		48,835		43,224
<u>Less</u> Direct Expenditure				
Directors remuneration	8,108		8,857	
Protective clothing	164		295	
Motor expenses	3,720		3,752	
Repairs and renewals	192		330	
Advertising	1,315		1,051	
Training courses	-		1,566	
Equipment hire	507		-	
	<hr/>		<hr/>	
	14,006		15,851	
	<hr/>		<hr/>	
<u>Establishment Expenditure</u>				
Business use of residence	520		260	
	<hr/>		<hr/>	
<u>Administration Expenditure</u>				
Insurance	377		362	
Printing and stationery	419		98	
Accountancy	708		581	
Telephone	1,023		1,003	
Miscellaneous	196		175	
Subscriptions	305		305	
Depreciation	1,054		940	
Bank charges	116		129	
	<hr/>		<hr/>	
	4,198		3,593	
	<hr/>		<hr/>	
		18,724		19,704
		<hr/>		<hr/>
Net profit for the year		30,111		23,520
		<hr/>		<hr/>