

Company Registration No. 06825898 (England and Wales)

FLYACC GROUP LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014



FLYACC GROUP LTD

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FLYACC GROUP LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2		107,008		29,048
Current assets					
Debtors		1		1	
Creditors: amounts falling due within one year		(75,301)		(29,048)	
Net current liabilities			(75,300)		(29,047)
Total assets less current liabilities			31,708		1
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			31,707		-
Shareholders' funds			31,708		1

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 18/08/2015.


P J Aird-Mash
Director

Company Registration No. 06825898

FLYACC GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 January 2014	29,048
Additions	77,960
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At 31 December 2014	107,008
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At 31 December 2013	29,048
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
ACC Aviation Limited	UK	Ordinary	100.00
ACC Avserv Limited	UK	Ordinary	100.00
ACC Italy SRL	Italy	Ordinary	100.00
ACMI 24	UK	Ordinary	100.00

FLYACC GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2014 £	2014 £
ACC Aviation Limited	Charter of Aircraft	2,487,545	874,545
ACC Avserv Limited	Dormant	-	-
ACC Italy SRL	Charter of Aircraft	1,752	(61,108)
ACMI 24	Dormant	1	-
		-	-
		<u> </u>	<u> </u>

3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

1 Ordinary Share Capital of £1 each

1

1

4 Ultimate parent company

The ultimate parent company is NEWACC (2014) Limited, a company registered in England and Wales.