

**Financial Statements for the Year Ended 29 February 2020**

**for**

**Drive Protect Limited**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

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FOR THE YEAR ENDED 29 FEBRUARY 2020**

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**Drive Protect Limited**  
**Company Information**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

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**DIRECTOR:** Mr A Blair

**REGISTERED OFFICE:** PO Box 623  
Tonbridge  
Tonbridge  
Kent  
TN9 9QE

**REGISTERED NUMBER:** 06825659

**ACCOUNTANTS:** BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Statement of Financial Position  
29 FEBRUARY 2020**

	Notes	29.2.20 £	£	28.2.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		845		1,056
Tangible assets	5		18,411		17,957
Investment property	6		<u>1,228</u>		<u>-</u>
			20,484		19,013
<b>CURRENT ASSETS</b>					
Debtors	7	37,909		75,316	
Cash at bank		<u>-</u>		<u>888</u>	
		37,909		76,204	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>27,228</u>		<u>21,755</u>	
<b>NET CURRENT ASSETS</b>			<u>10,681</u>		<u>54,449</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,165</u>		<u>73,462</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings	11		<u>31,065</u>		<u>73,362</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,165</u>		<u>73,462</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**29 FEBRUARY 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2020 and were signed by:

Mr A Blair - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**1. STATUTORY INFORMATION**

Drive Protect Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. INTANGIBLE FIXED ASSETS**

	Development costs £
<b>COST</b>	
At 1 March 2019	
and 29 February 2020	9,840
<b>AMORTISATION</b>	
At 1 March 2019	8,784
Amortisation for year	211
At 29 February 2020	8,995
<b>NET BOOK VALUE</b>	
At 29 February 2020	845
At 28 February 2019	1,056

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2019	907	27,950	430	29,287
Additions	-	2,500	-	2,500
At 29 February 2020	<u>907</u>	<u>30,450</u>	<u>430</u>	<u>31,787</u>
<b>DEPRECIATION</b>				
At 1 March 2019	561	10,504	265	11,330
Charge for year	35	1,995	16	2,046
At 29 February 2020	<u>596</u>	<u>12,499</u>	<u>281</u>	<u>13,376</u>
<b>NET BOOK VALUE</b>				
At 29 February 2020	<u>311</u>	<u>17,951</u>	<u>149</u>	<u>18,411</u>
At 28 February 2019	<u>346</u>	<u>17,446</u>	<u>165</u>	<u>17,957</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	1,228
At 29 February 2020	<u>1,228</u>
<b>NET BOOK VALUE</b>	
At 29 February 2020	<u>1,228</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.20 £	28.2.19 £
Trade debtors	-	39,137
SpeedCam Systems Ltd	5,008	(1,612)
Pump Audio Ltd	32,951	31,753
BTST Talex Ltd	(50)	280
Fleettracking Ltd	-	5,758
	<u>37,909</u>	<u>75,316</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2020

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.20	28.2.19
	£	£
Bank loans and overdrafts (see note 9)	1,392	-
Tax	24,227	20,916
Directors' current accounts	9	39
Accrued expenses	1,600	800
	<u>27,228</u>	<u>21,755</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	29.2.20	28.2.19
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>1,392</u>	<u>-</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			29.2.20	28.2.19
Number:	Class:	Nominal value:	£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

11. **RESERVES**

	Retained earnings £
At 1 March 2019	73,362
Profit for the year	7,703
Dividends	<u>(50,000)</u>
At 29 February 2020	<u>31,065</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.