

# Riverside Gallery (Dorset) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

Tudor Payne & Co  
Chartered Accountants  
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Dorset  
BH15 2PU

# Riverside Gallery (Dorset) Limited

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Abbreviated Balance Sheet

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**Riverside Gallery (Dorset) Limited**  
**(Registration number: 06824724)**  
**Abbreviated Balance Sheet at 30 June 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		808	1,078
<b>Current assets</b>			
Stocks		16,699	34,201
Debtors		2,667	2,666
		19,366	36,867
Creditors: Amounts falling due within one year		(98,099)	(105,044)
Net current liabilities		(78,733)	(68,177)
Net liabilities		(77,925)	(67,099)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(77,927)	(67,101)
Shareholders' deficit		(77,925)	(67,099)

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 March 2016 and signed on its behalf by:

.....  
I Mirza  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Riverside Gallery (Dorset) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided in order to write off each asset over its estimated useful life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2014	4,683	4,683
At 30 June 2015	4,683	4,683
<b>Depreciation</b>		
At 1 July 2014	3,605	3,605
Charge for the year	270	270
At 30 June 2015	3,875	3,875
<b>Net book value</b>		
At 30 June 2015	808	808
At 30 June 2014	1,078	1,078

**Riverside Gallery (Dorset) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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