

REGISTERED NUMBER: 06824724 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
RIVERSIDE GALLERY (DORSET) LIMITED**

WEDNESDAY



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25/04/2012

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

RIVERSIDE GALLERY (DORSET) LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2011

DIRECTORS:

I Mirza
Ms S Ridges

REGISTERED OFFICE:

Waterford House
1 Dorset Street
Blandford Forum
Dorset
DT11 7RG

REGISTERED NUMBER

06824724 (England and Wales)

ACCOUNTANTS:

Tudor Payne & Co
52 Parkstone Road
Poole
Dorset
BH15 2PU

RIVERSIDE GALLERY (DORSET) LIMITED (REGISTERED NUMBER 06824724)

ABBREVIATED BALANCE SHEET

30 June 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		2,205		3,064
CURRENT ASSETS					
Stocks		50,420		64,056	
Debtors		4,193		5,570	
Cash at bank		1,692		9,000	
		<u>56,305</u>		<u>78,626</u>	
CREDITORS					
Amounts falling due within one year		<u>108,466</u>		<u>104,080</u>	
NET CURRENT LIABILITIES			<u>(52,161)</u>		<u>(25,454)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(49,956)</u>		<u>(22,390)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(49,958)</u>		<u>(22,392)</u>
SHAREHOLDERS' FUNDS			<u>(49,956)</u>		<u>(22,390)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24th April 2012 and were signed on its behalf by

I Mirza - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	4,146
DEPRECIATION	
At 1 July 2010	1,082
Charge for year	859
At 30 June 2011	1,941
NET BOOK VALUE	
At 30 June 2011	2,205
At 30 June 2010	3,064

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2011 £	2010 £
2	Ordinary	£1	2	2