

Company Registration No: 06823999

**UNAUDITED ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

FOR

SWEETS IN THE CITY LIMITED



SWEETS IN THE CITY LIMITED

CONTENTS OF THE UNAUDITED ABRIDGED ACCOUNTS
For the Year Ended 2022

CONTENTS	Page
Company Information	1
Directors' Report	2
Statement of Financial Position	3
Notes to the Unaudited Financial Statements	4

SWEETS IN THE CITY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 2022**

DIRECTORS:

Lord Alan M Sugar (resigned 15 July 2022)
Sarah Lynn

SECRETARY:

M.E.Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

06823999

SWEETS IN THE CITY LIMITED

DIRECTORS' REPORT

The Directors have the pleasure in presenting the abridged accounts for the year ended 30 June 2022.

The abridged accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Dividends

The Company paid no dividends during the year.

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary
19 December 2022

SWEETS IN THE CITY LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION 30 JUNE 2022

	Notes	30 Jun 2022 £	30 Jun 2021 £
FIXED ASSETS			
Tangible assets	2	-	8,759
Intangible assets	3	-	40,333
		<u>-</u>	<u>49,092</u>
CURRENT ASSETS			
Stock		114,456	164,680
Debtors	4	88,976	158,504
Cash at bank		77,568	52,476
		<u>281,000</u>	<u>375,660</u>
CREDITORS			
Amounts falling due within one year	5	(131,836)	(204,677)
NET CURRENT ASSETS		<u>149,164</u>	<u>170,983</u>
NET ASSETS		<u>149,164</u>	<u>220,075</u>
CAPITAL AND RESERVES			
Called up share capital	6	200	200
Share premium		-	249,900
Profit and loss account		148,964	(30,025)
SHAREHOLDERS' FUNDS		<u>149,164</u>	<u>220,075</u>

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

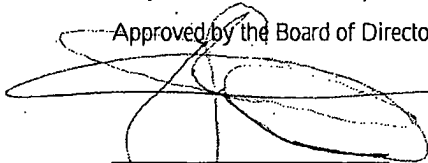
Director's responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (b) The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved by the Board of Directors on 19 December 2022 and were signed on its behalf by



Sarah-Lynn
Director

SWEETS IN THE CITY LIMITED

NOTES TO THE UNAUDITED ABRIDGED ACCOUNTS For the Year Ended 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

General information and basis of accounting

The financial statements have been prepared in accordance with Financial Reporting Standard 102 (FRS 102) Section 1A – 'The Financial Reporting Standard applicable in the UK and republic of Ireland' and the Companies Act 2006.

These financial statements for the period to 30 June 2022 comply with FRS 102 Section 1A small entities.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment	- 33% Straight line
Plant & Machinery	- 33% Straight line
Fixture & Fittings	- 33% Straight line
Website Design	- 25% Straight line

Intangible fixed assets and amortisation

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Goodwill	-20% Straight line
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Stocks

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

SWEETS IN THE CITY LIMITED

NOTES TO THE UNAUDITED ABRIDGED ACCOUNTS For the Year Ended 2022

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 June 2021	51,581
Additions	1,200
Disposals	(52,781)
	<hr/>
At 30 June 2022	-
	<hr/>
DEPRECIATION	
At 30 June 2020	42,821
Charge in the period	9,960
Disposals	(52,781)
	<hr/>
At 30 June 2021	-
	<hr/>
NET BOOK VALUE	
At 30 June 2022	-
	<hr/> <hr/>
At 30 June 2021	8,759
	<hr/> <hr/>

3. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 st July 2021	55,000
Additions	-
	<hr/>
At 30 June 2022	55,000
	<hr/>
AMORTISATION	
At 1 st July 2021	14,667
Charge in the period	40,333
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At 30 June 2022	55,000
	<hr/>
NET BOOK VALUE	
At 30 June 2022	-
	<hr/> <hr/>
At 30 June 2021	40,333
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SWEETS IN THE CITY LIMITED

NOTES TO THE UNAUDITED ABRIDGED ACCOUNTS For the Year Ended 2022

4. DEBTORS

	30 Jun 2022 £	30 Jun 2021 £
Trade debtors	80,974	151,829
Corporation Tax	-	701
Prepayments & other debtors	-	5,974
	<u>80,974</u>	<u>158,504</u>

5. CREDITORS

	30 Jun 2022 £	30 Jun 2021 £
Trade creditors	78,168	111,281
Other creditors	48,561	62,396
Accruals	5,107	29,336
Corporation tax	-	1,664
	<u>131,836</u>	<u>204,677</u>

6. CALLED UP SHARE CAPITAL

			30 Jun 2022 £	30 Jun 2021 £
Allotted, issued and fully paid				
Number	Class	Nominal Value		
200	Ordinary	£1	<u>200</u>	<u>200</u>