

Company Registration No: 06823999

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

FOR

SWEETS IN THE CITY LIMITED

TUESDAY



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SWEETS IN THE CITY LIMITED

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For the Year Ended 30 June 2019

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SWEETS IN THE CITY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:

Lord Alan M Sugar
Sarah Lynn

SECRETARY:

M.E.Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

06823999

SWEETS IN THE CITY LIMITED

DIRECTORS' REPORT

The Directors have the pleasure in presenting the abbreviated accounts for the year ended 30 June 2019.


The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary
11 March 2020

SWEETS IN THE CITY LIMITED
STATEMENT OF FINANCIAL POSITION
30 JUNE 2019

	Notes	30 Jun 2019 £	30 Jun 2018 £
FIXED ASSETS			
Tangible assets	2	11,597	17,039
		<u>11,597</u>	<u>17,039</u>
CURRENT ASSETS			
Stock		54,495	24,443
Debtors	3	124,998	136,303
Cash at bank		33,901	179,915
		<u>213,394</u>	<u>340,661</u>
CREDITORS			
Amounts falling due within one year	4	(78,587)	(93,213)
		<u>134,807</u>	<u>247,448</u>
NET CURRENT ASSETS			
		<u>146,404</u>	<u>264,487</u>
NET ASSETS			
		<u>146,404</u>	<u>264,487</u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Share premium		249,900	249,900
Profit and loss account		(103,696)	14,387
		<u>146,404</u>	<u>264,487</u>
SHAREHOLDERS' FUNDS			
		<u>146,404</u>	<u>264,487</u>

The Company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

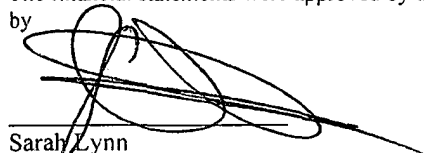
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(a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

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The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 March 2020 and were signed on its behalf by


 Sarah Lynn
 Director

SWEETS IN THE CITY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS For the Year Ended 30 June 2019

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

General information and basis of accounting

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the provision of Financial Reporting Standard 102 (FRS 102) Section 1A small entities.

These financial statements for the period to 30 June 2019 comply with FRS 102 Section 1A small entities.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment	- 33% Straight line
Plant & Machinery	- 33% Straight line
Fixture & Fittings	- 33% Straight line
Website Design	- 25% Straight line

Stocks

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 June 2018	38,891
Additions	2,102
	<hr/>
At 30 June 2019	40,993
	<hr/>
DEPRECIATION	
At 30 June 2018	21,852
Charge in the period	7,544
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At 30 June 2019	29,396
	<hr/>
NET BOOK VALUE	
At 30 June 2019	11,597
	<hr/>
At 30 June 2018	17,039
	<hr/>

SWEETS IN THE CITY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS **For the Year Ended 30 June 2019**

3. DEBTORS

	30 Jun 2019 £	30 Jun 2018 £
Trade debtors	76,069	129,390
Prepayments & other debtors	48,929	6,913
	<u>124,998</u>	<u>136,303</u>

4. CREDITORS

	30 Jun 2019 £	30 Jun 2018 £
Trade creditors	73,093	47,736
Other creditors	930	13,744
Accruals	4,564	13,116
Corporation tax	-	18,617
	<u>78,587</u>	<u>93,213</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	30 Jun 2019 £	30 Jun 2018 £
200	Ordinary	£1	<u>200</u>	<u>100</u>