

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Sweets In The City Limited



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for the Year Ended 28 February 2014

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Sweets In The City Limited

Company Information
for the Year Ended 28 February 2014

DIRECTORS:

Mrs S Lynn
M Lynn

SECRETARY:

M Lynn

REGISTERED OFFICE:

Studio House
Delamare Road
Cheshunt
Hertfordshire
EN8 9SH

REGISTERED NUMBER:

06823999 (England and Wales)

Abbreviated Balance Sheet

28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		10,167		6,904
CURRENT ASSETS					
Stocks		7,988		10,761	
Debtors		50,784		45,095	
Cash at bank and in hand		1,761		6,178	
		<u>60,533</u>		<u>62,034</u>	
CREDITORS					
Amounts falling due within one year		<u>49,180</u>		<u>31,615</u>	
NET CURRENT ASSETS			<u>11,353</u>		<u>30,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,520</u>		<u>37,323</u>
PROVISIONS FOR LIABILITIES			<u>2,033</u>		<u>1,380</u>
NET ASSETS			<u><u>19,487</u></u>		<u><u>35,943</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>19,387</u>		<u>35,843</u>
SHAREHOLDERS' FUNDS			<u><u>19,487</u></u>		<u><u>35,943</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Sweets In The City Limited (Registered number: 06823999)

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Lynn', written over a horizontal line.

Mrs S Lynn - Director

A handwritten signature in black ink, appearing to be 'M Lynn', written over a horizontal line.

M Lynn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	10,998
Additions	6,704
Disposals	(75)
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At 28 February 2014	17,627
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DEPRECIATION	
At 1 March 2013	4,094
Charge for year	3,388
Eliminated on disposal	(22)
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At 28 February 2014	7,460
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NET BOOK VALUE	
At 28 February 2014	10,167
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At 28 February 2013	6,904
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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>