

Registered Number 06823999

SWEETS IN THE CITY LIMITED

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	6,172	8,084
		<u>6,172</u>	<u>8,084</u>
Current assets			
Stocks		10,380	13,108
Debtors		37,889	31,443
Cash at bank and in hand		201	201
		<u>48,470</u>	<u>44,752</u>
Creditors: amounts falling due within one year		(51,013)	(44,576)
Net current assets (liabilities)		<u>(2,543)</u>	<u>176</u>
Total assets less current liabilities		<u>3,629</u>	<u>8,260</u>
Provisions for liabilities		(1,235)	(1,617)
Total net assets (liabilities)		<u>2,394</u>	<u>6,643</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,294	6,543
Shareholders' funds		<u>2,394</u>	<u>6,643</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:

Mr M Lynn, Director

Mrs S Lynn, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery - 25% reducing balance

Other accounting policies**Going concern**

The directors have prepared the accounts on a going concern basis. They have supported the company and will continue to do so until their support is no longer required.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	17,996
Additions	256
Disposals	(241)
Revaluations	-
Transfers	-
At 29 February 2016	<u>18,011</u>
Depreciation	
At 1 March 2015	9,912
Charge for the year	2,058
On disposals	(131)
At 29 February 2016	<u>11,839</u>
Net book values	

At 29 February 2016	<u>6,172</u>
At 28 February 2015	<u>8,084</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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