

**ABS ELECTRICAL SUPPLIES LTD  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**ABS ELECTRICAL SUPPLIES LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	10,232	18,445
<b>Current assets</b>			
Stocks		197,399	198,897
Debtors		330,189	384,808
Cash at bank and in hand		100	100
		<u>527,688</u>	<u>583,805</u>
<b>Creditors: amounts falling due within one year</b>		(396,143)	(406,621)
<b>Net current assets</b>		<u>131,545</u>	<u>177,184</u>
<b>Total assets less current liabilities</b>		141,777	195,629
<b>Creditors: amounts falling due after more than one year</b>		(159,538)	(98,209)
<b>Provisions for liabilities</b>		(2,047)	(3,689)
<b>Net (liabilities)/assets</b>		<u>(19,808)</u>	<u>93,731</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	1	1
Profit and loss account		(19,809)	93,730
<b>Total shareholders' funds</b>		<u>(19,808)</u>	<u>93,731</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 3 November 2015

RICHARD MCBRAYNE  
Director

Company Registration No. 6823419

**ABS ELECTRICAL SUPPLIES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25% on cost

**2 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 April 2014 5,000

At 31 March 2015 5,000

**Amortisation**

At 1 April 2014 5,000

At 31 March 2015 5,000

**Net book value**

At 31 March 2015 -

**3 Tangible fixed assets**

**Motor vehicles**  
**£**

**Cost**

At 1 April 2014 32,626

Disposals (8,538)

At 31 March 2015 24,088

**Depreciation**

At 1 April 2014 14,181

Charge for the year 3,811

On disposals (4,136)

At 31 March 2015 13,856

**Net book value**

At 31 March 2015 10,232

At 31 March 2014 18,445

**4 Share capital**

**2015**

**2014**

**£**

**£**

Allotted, called up and fully paid:

1 Ordinary shares of £1 each 1 1

