

**REGISTERED NUMBER: 06823313 (England and Wales)**

**Pure Broadband Limited**

**Unaudited Financial Statements for the Year Ended 28th February 2018**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

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*for the year ended 28th February 2018*

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# Pure Broadband Limited

## Company Information

*for the year ended 28th February 2018*

**DIRECTORS:**

A Bolster  
A Cheshire  
M Rozenbroek  
D Wood

**REGISTERED OFFICE:**

358 Anlaby Road  
Hull  
East Yorkshire  
HU3 6NS

**REGISTERED NUMBER:**

06823313 (England and Wales)

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

## Balance Sheet

28th February 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		38,982		56,123
Tangible assets	5		226,337		154,770
Investments	6		4,001		4,001
			<u>269,320</u>		<u>214,894</u>
<b>CURRENT ASSETS</b>					
Debtors	7	62,635		41,569	
Cash at bank and in hand		<u>191,551</u>		<u>83,612</u>	
		<u>254,186</u>		<u>125,181</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>235,052</u>		<u>156,423</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>19,134</u>		<u>(31,242)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>288,454</u>		<u>183,652</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(53,367)		(44,466)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(30,846)</u>		<u>(26,048)</u>
<b>NET ASSETS</b>			<u>204,241</u>		<u>113,138</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		1,000		1,000
Share premium			4,900		4,900
Retained earnings			<u>198,341</u>		<u>107,238</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>204,241</u>		<u>113,138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**

***28th February 2018***

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th November 2018 and were signed on its behalf by:

A Bolster - Director

## **Notes to the Financial Statements**

*for the year ended 28th February 2018*

### **1. STATUTORY INFORMATION**

Pure Broadband Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Licences are being amortised evenly over their estimated useful life of four years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

#### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## Notes to the Financial Statements - continued

for the year ended 28th February 2018

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2017 - 11 ) .

### 4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1st March 2017	
and 28th February 2018	<u>81,405</u>
<b>AMORTISATION</b>	
At 1st March 2017	25,282
Charge for year	17,141
At 28th February 2018	<u>42,423</u>
<b>NET BOOK VALUE</b>	
At 28th February 2018	<u>38,982</u>
At 28th February 2017	<u>56,123</u>

### 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1st March 2017	314,393
Additions	142,793
At 28th February 2018	<u>457,186</u>
<b>DEPRECIATION</b>	
At 1st March 2017	159,623
Charge for year	71,226
At 28th February 2018	<u>230,849</u>
<b>NET BOOK VALUE</b>	
At 28th February 2018	<u>226,337</u>
At 28th February 2017	<u>154,770</u>

## Notes to the Financial Statements - continued

for the year ended 28th February 2018

### 6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1st March 2017			
and 28th February 2018	<u>1</u>	<u>4,000</u>	<u>4,001</u>
<b>NET BOOK VALUE</b>			
At 28th February 2018	<u>1</u>	<u>4,000</u>	<u>4,001</u>
At 28th February 2017	<u>1</u>	<u>4,000</u>	<u>4,001</u>

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	40,917	27,161
Other debtors	21,718	14,408
	<u>62,635</u>	<u>41,569</u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	3,601	40,762
Finance leases (see note 10)	22,652	4,803
Trade creditors	44,958	40,495
Taxation and social security	97,968	66,959
Other creditors	65,873	3,404
	<u>235,052</u>	<u>156,423</u>

### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	-	3,602
Finance leases (see note 10)	38,367	17,884
Other creditors	15,000	22,980
	<u>53,367</u>	<u>44,466</u>



## Notes to the Financial Statements - continued

for the year ended 28th February 2018

### 10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

		<b>Finance leases</b>	
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
Net obligations repayable:			
Within one year		<b>22,652</b>	4,803
Between one and five years		<b>38,367</b>	17,884
		<b><u>61,019</u></b>	<b><u>22,687</u></b>
		<b>Non-cancellable operating leases</b>	
		<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
Within one year		<b>35,125</b>	23,129
Between one and five years		<b>109,225</b>	53,770
In more than five years		<b>39,000</b>	36,000
		<b><u>183,350</u></b>	<b><u>112,899</u></b>

### 11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	1	<b><u>1,000</u></b>	<b><u>1,000</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.