

Registered Number 06822884

Pearsons Solicitors Limited

Abbreviated Accounts

31 March 2011

Pearsons Solicitors Limited

Registered Number 06822884

Company Information

Registered Office:

29 Balmoral Road
Gillingham
Kent
ME7 4NX

Reporting Accountants:

DNA Accountants Limited

Regency House
61a Walton Street
Walton-on-the-Hill
Surrey
KT20 7RZ

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	90,000	90,000
Tangible	3	226,622	223,833
		<u>316,622</u>	<u>313,833</u>
Current assets			
Stocks		42,000	43,600
Debtors		31,157	46,059
Cash at bank and in hand		51	46
Total current assets		<u>73,208</u>	<u>89,705</u>
Creditors: amounts falling due within one year		(242,223)	(236,265)
Net current assets (liabilities)		(169,015)	(146,560)
Total assets less current liabilities		<u>147,607</u>	<u>167,273</u>
Creditors: amounts falling due after more than one year		(62,136)	(81,827)
Total net assets (liabilities)		<u>85,471</u>	<u>85,446</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		85,371	85,346
Shareholders funds		<u>85,471</u>	<u>85,446</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

A Pearson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>90,000</u>
At 31 March 2011	<u>90,000</u>
Net Book Value	
At 31 March 2011	90,000
At 31 March 2010	<u>90,000</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		224,665
Additions	-	<u>4,113</u>
At 31 March 2011	-	<u>228,778</u>
Depreciation		
At 01 April 2010		832
Charge for year	-	<u>1,324</u>
At 31 March 2011	-	<u>2,156</u>
Net Book Value		
At 31 March 2011		226,622
At 31 March 2010	-	<u>223,833</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100